

The Hongkong Telegraph

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THURSDAY, MAY 3, 1923.

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Hudson Super Six Cars

JUST ARRIVED:

Special equipment, including wind-shield wings; nickel-plated drum pattern head and side lamps; nickel-plated radiator shell and radiator supports; 5 nickel-plated distal wheels; 5 cord tyres; gear ratio 3.1/11.

Prices and demonstration on application.

THE DRAGON MOTOR CAR CO., LTD.

Telephone Central 482 or 3950.

Main Garage and Service Station.

GERMANY'S REPARATIONS OFFER.

Three International Loans Proposed.

RUHR EVACUATION INSISTED ON.

(Reuter's Service.)

Berlin, May 2.
The German Note to the Allies offers thirty milliard gold marks payable by means of three international loans, namely one of twenty milliards and two of five milliards. Germany offers as guarantees her entire economic wealth, and alternatively suggests that reference of the whole reparations problem be made to an international commission. She says that passive resistance will continue until the Ruhr be evacuated.

Later.
Germany proposes that twenty milliards of gold marks be raised by a bond issue at normal rates on the international money market before July 1, 1927; five milliards before July 1, 1929, and five before July 1, 1931. The first twenty milliards shall be offered for subscription immediately. The interest on the bonds up to July 1, 1927, shall be paid into a special fund under the control of the Reparations Commission. If the twenty milliards cannot be raised by a loan before July 1, 1927, interest at the rate of five per cent. shall be paid thereon from that date, also one per cent. amortisation. If the two amounts of five milliards each cannot be raised fully before the dates fixed, an impartial international commission shall decide whether, when, and how, the amount outstanding can be raised. Germany will also make payments in kind in accordance with existing treaties, to an extent still to be determined.

The Utmost Limit.

The Note declares that the proposal is the utmost limit of Germany's economic capacity, after the weakening of the German economic organism by the occupation of the Ruhr. The German government even gravely doubts whether it does not exceed Germany's capacity; but if the other side does not share this view the whole reparations problem should be decided by an international commission free from all political influence. The fulfilment of Germany's obligations depends on the stabilisation of German currency, to which it is essential that in future there be no more forcible measures or sanctions. Germany is prepared to accept any agreement binding both on Germany and on France, to submit all conflicts which cannot be settled diplomatically to arbitration, or reconciliation. The starting point of negotiations must be the earliest possible evacuation of the Ruhr and restoration of conditions in the Rhineland according to the Rhineland agreement, as well as the liberation of the arrested Germans and the return of German exiles.

Paris, May 2.
As the German Note confirms the cabled forecast, it may be taken for granted that the French Government regards the proposals as entirely unacceptable as a basis for discussion.

ELEVATION OF NAVAL GUNS.

Britain and America Abandon Idea.

London, May 2.
In the House of Commons, Viscount Curzon asked for information regarding the elevation of the range of heavy guns in the British and American fleets, in view of recent remarks on the subject by the Secretary to the United States Navy. Comdr. Eyles-Monsell gave the figures, whereupon Comdr. C. Bellairs asked whether, as the Japanese also intended to increase the elevation of the guns on all their capital ships, we should not communicate with both Governments with a view to stopping this further race in armaments. Comdr. Eyles-Monsell replied that we do not propose to alter the elevation of our guns, and although the Americans had appropriated money for this purpose they had abandoned the idea on our assurance that we were not going to do so (Cheers). He added that Comdr. Bellairs had raised an entirely different question.

NEW DRY LAW TO BE TESTED.

Novel Charge Against a Tug.

Washington, May 2.
The Government has decided to enforce the new prohibition regulations on June 15, in order to afford time to work out agreements with foreign Governments. In the meantime the coastguards on the Atlantic have been ordered to concentrate on the New Jersey coast in order to prevent landings from the principal rum fleet. A message from New York states that a test case is promised by the capture of the tug Alexander Clark, accused of provisioning an anchored rum ship and conspiring to violate the prohibition law, and engaging in foreign trade with only a coastal license.

THOSE CHINESE EGGS.

Another Fault Discovered.

London, May 2.
In the House of Commons, Mr. Hope Simpson declared that dried eggs imported from China were liable to contain zinc oxide, derived from the zinc plates on which the eggs were dried. Large quantities of these eggs had been excluded from the United States on this account. He suggested that steps should be taken to ensure that dried eggs imported into England were free from deleterious ingredients, and were suitable for use in the preparation of food-stuffs. Mr. Neville Chamberlain replied that he had no information, but was inquiring into the matter.

THE CHESTER CONCESSIONS.

Some Territorial Infringements.

London, May 2.
In the House of Commons, replying to questions, Lt. Col. A. Grey stated that the Government had just received a voluminous report comprising the whole of the Chester Commissions in 1920. The acting British High Commissioner at Constantinople had been instructed to protest emphatically against the Turkish Government's grant of rights within the borders of Iraq, and to state that the validity of such a grant will not be recognised by

HONGKONG NAVAL & MILITARY HOSPITALS.

Why Amalgamation Cannot be Considered.

(Reuter's Service.)

In the House of Commons, replying to Mr. Gerald Stewart, Colonel Amery said that after careful consideration by the Admiralty and the Committee on the amalgamation of services common to the Navy, Army and Air Force, it was concluded that there would not be a sufficient margin of accommodation if the Naval and Military Hospitals in Hongkong were amalgamated. This would be especially the case as regards officers, as there were only six beds for officers in the Military Hospital.

N. Y. K. PASSAGE FARES.

Reduction in Sterling Rates.

London, May 2.
The Nippon Yusen Kaisha announces that it has reduced its passage fares to Ceylon, the Straits, China and Japan by from £10 to £19 for first-class and £6 to £16 second-class, beginning with the sailing of the Kashima Maru from London on May 12th.

EXPANSION OF PAN-AMERICAN UNION.

Santiago de Chile, May 2.
The plenary session of the Pan American Conference has approved of the compromise method, constituting a governing board of the Pan American Union, whereby every American country shall be represented. The scheme provides that any country not represented diplomatically at Washington may choose one of its citizens to sit on the board. The delegates adopted the political committee's recommendations for reorganisation of the Union and extension of its sphere of activity. Permanent committees are being appointed to develop the economic and commercial relations between the member nations.

ABYSSINIAN SLAVERY QUESTION.

London, May 2.
A White Paper containing the correspondence with regard to slavery in Abyssinia contains the report of the British Legation at Addis Ababa, dated March 30, 1922, which denies the statement that the slave trade in Abyssinia has increased, and points out that the slave-producing districts are being gradually depopulated, and the frontiers of Abyssinia now march everywhere with those of the civilised Powers.

THE TWO THOUSAND GUINEAS.

London, May 2.
The result of the Two Thousand Guineas was as follows:
Ellangowan (7/1) ... 1.
Knockando (25/1) ... 2.
D'Orsay (50/1) ... 3.
Eighteen ran. Won by a head, with half a length between second and third.

A MERCHANT'S LOSSES IN RUBBER.

London, May 2.
In the Bankruptcy Court Cecil Shrager, merchant, in state of his affairs, showed that his liabilities amounted to £258,000 and his assets to £134,000. His losses in differences on rubber contract since January 1st, 1922, amounted to £141,000. He attributed his failure to illness, and the fall of the price of rubber. The examination was adjourned.

A DIPLOMATIC LUNCHEON.

London, May 2.
H.E. Mr. Chao Hsin-Chu gave a farewell luncheon to Phya Sanphitch, the Siamese Charge d' Affairs in London, who is taking up the post of Siamese Minister at Rome. The Italian Ambassador and Mr. Fan Yuan-lien were present.

EGYPTIAN MURDER CAMPAIGN.

Cairo, May 2.
A number of arrests were made this morning of persons believed to be concerned in a murder campaign. Much importance is attached to the step. It is understood that well-known persons associated with the Wafd are involved.

JAPANESE PRINCESS TO UNDERGO OPERATION.

Paris, May 2.
Princess Kitashirakawa have been moved from Bernay this morning to Professor Harman's nursing home in Paris, where she will undergo an operation in a few days' time.

THE ANNUAL EVENT.

Paris, May 2.
Sixty-one police were injured, mostly slightly, on May Day. One had serious knife wounds. Sixty arrests were effected, and fifteen persons have been detained.

IRISH REBELS EXECUTED.

London, May 2.
Two Irregulars were executed at Ennis, Co. Clare, after being convicted of killing a Free State soldier and also possessing revolvers.

(Other Telegrams on Page 3.)

HONGKONG'S GOVERNOR.

Likely to be Reappointed.

London, May 2.
A writer in a recent issue of the London *Daily Sketch* says:

"I hear that Sir Reginald Stubbs, Governor of Hongkong, whose term of office will shortly expire is likely to be reappointed."

"His success has been largely due to the experience he gained

of our Eastern Colonies during

the special mission upon which

he was sent by the Colonial Office

in 1910. His report is still used as

a guide by the Eastern Department of the Colonial Office."

ALLEGED POLICE TORTURE.

Japanese Detective Gets Off.

Shanghai, May 3.—At

preliminary hearing of the case

against Detective Sergeant

Oka Jima on a charge of using the

"third degree" to obtain confessions from a Chinese prisoner,

in the Japanese Police Court

yesterday, the Public Prosecutor

found the accused not guilty of

the charges, the evidence being

insufficient to frame a prima

facie charge.—Reuter.

CANTON LUU.

Everybody on the Alert.

(Our Own Correspondent).

Canton, May 2.

The situation remains about the same, as far as can be seen. News is very scarce, but there seems to be a temporary cessation of hostilities, as, during the last few days, the number of dead bodies floating down the river has diminished. At the same time the military and police in the city are very much on the *qui vive*, and the big stores and streets are all ready with their protective barricades against an emergency.

The collection of transport coolies continues, and bunches of coolies lies tied together with ropes, to prevent their escaping, can often be seen marching along under police escort.

Labour Day passed quietly. The large stores were closed and there was a parade by some thousands of representatives of the various Guilds, who marched through the streets with flags and banners, many of which were inscribed with sentences expressing disapproval of Shum Hung-ying and advocating his defeat, or with other political catchwords. The Guilds are, however, reserving their chief celebration for the 5th of May, which is the anniversary of Dr. Sun Yat-sen's assumption of the Presidency, when a monster parade, fireworks and other distractions are to play a part.

An attempt to put down unauthorised gambling is being made by Gen. Young Hi-man, the C-in-C of the Yunnanese troops, who has issued a strict order that any unauthorised gamblers caught are to be shot at once.

The Military Operations.

Another correspondent informs us that according to a report from the North River river district, the Yunnan troops captured Ching Yuen city on April 27th, but they lost it again on the following day when large Kwangsi reinforcements arrived. An official report says that the Cantonese forces captured Fa Yuen city on the 29th, but severe fighting is still proceeding.

A report from the East River district states that Yung Ewan's force which has declared its independence, has begun its march on Shekiang, but the Cantonese troops are barring the way. Skirmishes have taken place, and reinforcements are being sent from Canton.

From the western district it is reported that Shihking city is still in the hands of the Kwangsi troops, and more men are daily arriving from Wu-chow. The Cantonese forces are planning to capture Samshui.

THE NANYANG APPEAL.

Factory or Domestic Tenement?

The appeal by the Nanyang Bros. Tobacco Company against a decision given by the Chief Justice in favour of the Procurer General in Hongkong for the Society des Missions Etrangères, in respect of possession of premises occupied by the Nanyang in Caroline Hill Road, was continued to-day. The Court consists of the Chief Justice (Sir Wm. Rees Davies), Sir Skinner Turner (Judge of H.B.M. Court in China) and the Puisne Judge (Mr. H.H.J. Comperiz). Counsel engaged in the case are Mr. C.G. Alabaster, K.C. and Mr. Elsley Zeilynn, for the appellants, and Mr. Eldon Potter and Mr. F.C. Jenkins for the respondents.

When the case came up in July last year the Chief Justice held that premises did not come within the meaning of the Rents Ordinance. Yesterday Mr. Alabaster argued that the premises in dispute do come under the Ordinance, and in support of his submissions he gave a case in England where a bank manager lived on the premises of his bank, and as a result, in a Court case which arose, the whole banking premises were held to be a domestic tenement.

This morning Mr. Potter replied. Their Lordships had seen the premises which were the subject matter of the appeal, and counsel asked them, putting aside for the moment the Rents Ordinance, how would they, or any other man, describe what they had seen. Counsel thought they would say that they had seen a busy cigarette factory employing thousands of hands, with modern machinery, which, they had been told, turned out 10,000,000 cigarettes a day.

In the Court below they had been told by Mr. Alabaster that this factory or this domestic tenement was responsible for \$400,000 a year profit. If it was a domestic tenement, it was a highly artificial one, Mr. Potter contended. Counsel also mentioned that the premises were stored \$2,000,000 worth of tobacco.

When they looked at the cases decided under the Home Act, Counsel continued, they would find that it was laid down in the clearest language, that what the learned Judge was called upon to decide was to say to himself, "what is really and substantially the use of these premises?" Counsel's interpretation of the Act was that the Judge had to go and look at the premises and say was it a factory or what was it.

If Mr. Alabaster's construction of the Ordinance were correct, then occupation by one man, say, the secretary, would be sufficient to make the premises a domestic tenement.

They were merely there as employees. It did not pretend to be a domestic tenement. Like the engineer who slept beside his engine, those people on the premises were merely there for the purpose of business. They were given bed space merely for the spot in the morning.

Mr. Potter then argued the legal aspects of the case.

Proceeding.

TO-DAY.

Closing Exchange £s. 4/1/16.
Barometer 29.79.
Temperature 2 p.m. 71.
Humidity 2 p.m. 90.
High Tide 10.32 a.m. Low Water 5.49 p.m.
Lighting Up-Time 6.51 p.m.

News in To-day's New Advertisements.

The second and last concert in aid of Welfare Work in London will be given at Government House on the 8th inst. at 9.15 p.m. Particulars are given on page 4.

A notice concerning Suzuki and Co., Ltd. appears on page 4.
Watson's have received a fine selection of Bathing Caps.—Page 6.

"Intolerance" is being screened at the Coronet Theatre.—Page 12.

LISTEN.

No matter how important your advertising message may be you must give it judicious publicity in order to get the best results.

Consignees are notified of the arrival of the a.s. "Shunko Marc" —Page 4.

"The Forbidden Woman" is the title of the attraction at the Star Theatre.—Page 12.



DUNLOP TRACTION CORD TYRES

OFFER THE UTMOST
IN TYRE ECONOMY

Obtainable From All
Agents.

DUNLOP

RUBBER CO. (CHINA) LTD.

23. Avenue Edward VII:

Shanghai.

Cables.

PNEUMATIC

SUMMER DRESS GOODS

AT

WHITEAWAY LAIDLAW & CO., LTD.

The Largest Stock in The Colony

OF

Voiles

Sponge Cloths

Ratines

Gingham

Etc., etc.

British-made Cotton Wash Fabric

TOBRALCO

REG.

Self White Colours & Printed Designs



NOTE OUR SPECIAL
PRICE ON
TOBRALCO.
FOR THE
Month of May

STOCKED IN ALL WHITE
AND FANCY AND WHITE
DESIGNS, ALSO PLAIN
COLARS AND STRIPES

SEE NAME ON SELVEDGES

Price 95 cts. a yard

Call and Inspect New Goods

NOW SHewing IN ALL DEPARTMENTs

WHITEAWAYS HONGKONG.

(Next Jardines Corner.)

HALL'S DISTEMPER

The KING of Water Paints

It's Sanitary, washable, and high disinfecting qualities make it the ideal wall covering for your home or office.

Handled by all Contractors and Painters.

Write for our Brochure on "How to decorate your Home."

WILLIAM C. JACK & CO., LTD.

Sole Agents
HONGKONG & SOUTH CHINA.

PRESCRIPTIONS

when the doctor prescribes he expects the druggist to fill the prescription with pure drugs. The quality of our Drugs, Medicines and Toilet Goods is unsurpassed. Have the doctor's prescription filled here and the result will be satisfactory

THE PHARMACY

The Red Bldg Opposite Ice House St.



CHINESE BUSINESS.

Hongkong Chamber's Yearly Report.

Chinese trade in Hongkong last year was anything but good, according to the annual report compiled by Mr. Ip Lan-chuen, Secretary of the Chinese General Chamber of Commerce, just presented for the information of the mercantile community. The report is in Chinese and deals briefly with the most important branches of business in the Colony.

The introductory remarks mention the disastrous effects to Chinese trade, particularly of Kwangtung province, from the frequent political storms in China in recent years. By reason of the fact that Hongkong is the leading commercial port in South China and has important trade connections with Kwangtung, local trade has suffered considerably since the establishment of the Republican Government in China. It has been involved in every one of the constant political upheavals which have marked the existence of the comparatively young Republic.

The beginning of the year under review saw the big strike, which lasted several months, affecting almost all kinds of trade in Hongkong, and "exhausting the life breath of trade." Matters did not improve at the end of the strike; in fact they were aggravated by the political unrest which broke out twice at Canton. In Canton last year, it need hardly be said that not one single branch of business prospered, and Hongkong was not much better off.

Of local business houses, about seventy per cent lost money, twenty per cent had fair returns, and about ten per cent actually reaped good profits. The preamble concludes by exhorting businessmen to do their level best this year to secure the maintenance of trade.

Principal Trades.

We publish below reports of the principal trades:

Rice.—Dealers with Annam made good profits; merchants with connections with Tonkin had fair returns, while local retailers suffered badly. The export business is in grave danger of collapse owing to the fact that places which have hitherto obtained supplies through Hongkong have begun to deal direct with the producing centres.

Cotton Yarn.—Due to a variety of reasons there was very little demand for the greater part of the year. In the eleventh and twelfth months things brightened up a little, when the quotations increased; but what little profits were made as a result were not sufficient to cover the losses in the slack months. The majority of local dealers suffered losses.

Banking.—This was the only bright spot in the year's trade. Three or four banks registered about \$200,000 profits each. Partly on account of the change in the system of making loans on security instead of promissory notes, and partly to the turbulent state of affairs in the interior, which caused the people in Canton and other places to deposit their money with local banks, the year was a highly successful one. Indeed there was no stringency in the money market at any time.

Pieccoods.—Largely due to the interruption of import and export caused by the seamen's strike, not one firm escaped loss up to the tenth moon. However, with the eleventh moon prices in England suddenly increased, and many firms were able to recoup themselves by disposing of accumulated stocks at good prices.

Gold leaf.—Comparatively speaking last year was not one third as good as the preceding twelve months. The Straits Settlements, Bangkok, Annam and India were formerly the chief consuming countries. As a result of the low price of the commodity, the high cost of living and the increased import duty at the above places, Hongkong business suffered extensively.

Mostly Losses.

Flour.—There were more losers than profit makers. The import statistics showed that the supply from America amounted to 4,000,000 bags, and from Shanghai and Australia 1,000,000 bags each.

Gummi bags.—"So so" was the general report. After the tenth moon the price rose considerably, thus helping dealers to tide over the difficulties of the preceding months.

Metal ware.—In striking contrast with the beginning of the year, dealers enjoyed unusually good business during the last few months. Most firms showed creditable balance sheets.

Poultry.—Business was very bad. Two new lans, or wholesale depots, were opened and keen competition was experienced. The

EARLIER TELEGRAMS.

THE MAY DAY DEMONSTRATION.

London, May 2. A procession of May Day demonstrators visited the Japanese Embassy, where a deputation presented a copy of the resolution adopted in Hyde Park. Subsequently the men's leader announced that the Ambassador was not present, but the Embassy promised a reply, which would be submitted to the workers on Sunday.

Another member of the deputation declared that the Embassy intimated that the matter could not be discussed on the ground that such procedure was calculated to disturb harmonious relations. The speaker said that harmonious relations between organised labour of Britain and the Japanese Government were impossible until the latter withdrew troops from Russian territory.

The proceeding were orderly throughout.

The Morning Post, deriding the demonstration outside the Japanese Embassy with regard to Saghalien, declares that the name of British Labour was taken in vain by a gang of aliens who are Bolshevik Government agents in Britain. It hopes the Japanese Government will understand that the demonstration is an organised lie and fraudulent representation, and that the British working man knows and cares nothing for the question at issue.

FRANCE AND TURKEY.

London, May 2. France-Turkish relations are becoming distinctly unfriendly. Peter's correspondent at Constantinople says that the French Charge d'Affaires, in a communication to Adnan Bey, the Civil Governor, warns him of the possible grave consequences of the concentration of troops on the Syrian frontier and points out that France will be compelled to take precautionary military measures.

Paris, May 2. In a bitter outburst, Raouf Bey, President of the Council of Commissioners, who, in discussing the Franco-Turkish agreement negotiated with Mr. Franklin Bouillon, denied that Turkish policy has changed, and charged France with not exhibiting the goodwill which Turkey expected from the agreement.

Constantinople, May 2. The French Charge d'Affaires has handed a note to the Turkish Government declaring that unless concentrations of Turkish troops on the Syrian frontier are immediately withdrawn France will abandon the Lausanne Conference.

THE ARREST OF VON BOEHLIN.

Berlin, May 2. Herr Krupp von Boehlen has been lodged in Werdener military prison. It is stated that he has insufficiently explained the serious shooting incident at Essen on Easter Saturday, wherein his responsibility is involved. He will probably be tried on 4th May with thirteen other Krupp directors, who are indicted on charges of endangering the safety of the occupation troops, which offence is punishable by death, and of inciting to commit public acts of violence. Six of the indicted directors have departed from the Reich to avoid arrest.

SINGAPORE AS A NAVAL BASE.

London, May 2. At the conclusion of the debate on the Naval vote for Singapore, Mr. Lambert moved his amendment for reduction of the vote as a protest against the expenditure on Singapore. The long debate was then wound up.

Mr. Amery said we were at present helpless in Far Eastern waters and dependent upon the goodwill of a friendly Power. He denied that the scheme infringed the spirit of the Washington Treaty.

The amendment was rejected by 233 votes to 94 and the vote carried.

THE PROHIBITION LAW.

Washington, May 2. "Every agency at my command will be used to enforce the law without favour, partiality or distinction." With this firm declaration Mr. Daugherty announces the Government intention, after thirty days, to begin vigorously to enforce the Prohibition law against American and foreign ships carrying liquor within United States territorial limits.

INTERNATIONAL COURT OF JUSTICE.

Washington, May 2. It is learned that President Harding does not intend to carry on a campaign in favour of American participation in the Court of International Justice, but is willing to let "deliberate public opinion assert itself on the issue."

only consolation for the twelve months was that there had been few bad debts.

Sugar.—The prices were very stable until the eleventh and twelfth months, when there was an increase of \$4 to \$5 per picul. Not one firm failed to make money.

Groceries:—"A fall of one thousand changs (10,000 Chinese feet)" was the description of the extent of the decrease in business. Foreigners lost all confidence in the integrity of Chinese exporters as a result of shipments being found in a mouldy and rotting state.

Nam Pak and Kau Pak Hong.—With the exception of those carrying on rice and sugar business, all firms suffered greatly, due to the unsettled conditions at Canton, the high rents and cost of living and the general increase in expenditure.

Import and Export firms.—As at many other ports business was bad. Owing to the fact that not many firms had agents abroad, advice was generally unreliable. The resuscitation of German firms in Hongkong and neighbouring places has been followed by keen competition, which is sure to undercut trade. Many firms are in danger of closing down.

Live stock:—The strike at the beginning of the year stopped the supply. The year was not satisfactory.

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The Marriage Boom.

Restaurants.—To the marriage boom was attributed a successful year. Cupid was particularly busy in the last two or three months, as this is said to be an unlucky year for nuptial ceremonies. All restaurants catering for marriage dinners made "huge profits."

Boards houses.—The occasional influx of refugees from Canton and other places due to political turmoil resulted in good takings.

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NEW ADVERTISEMENTS.

WANTED.

WANTED.—By end of July a three roomed European Flat. Moderate Rental. Hongkong or Kowloon. Apply Box No. 886 c/o "Hongkong Telegraph."

WANTED.—Heating and Sanitary Engineer wanted reply before Friday noon to Box No. 937 c/o "Hongkong Telegraph."

ENGLISHMAN.—(28) seeks position Hongkong or Outport. Thoroughly experienced in Office Management, Accountancy, Import and Export, and Secretarial Work. At present holding responsible position Hongkong. Reply Box No. 934 c/o "Hongkong Telegraph."

TO BE LET.

TO LET.—Premises suitable for Office or godown in the central district. Apply Wan Hing, 10, Queen's Road.

TO LET.—One good-sized Godown in Duddell Street. Apply to Linstead & Davis, Alexandra Bldgs.

OFFICE Room \$60.00. Conveniently located. Plenty of light. Above Hughes & Hough, 8 Des Vaux Road. Apply any time L.T.D. 2nd floor.

TO LET.—One European flat in "Lee Building" Wan Chai Gap Road. Apply to No. 32 Kennedy Road.

TO LET.—Kowloon from May 1st. Charmingly furnished two room Apartment; kitchen, bathroom, servants' quarters. All modern conveniences. Apply D. Cowen Esq., Armand Bldgs. 9 to 10 a.m.

TO LET.—Seven-roomed detached house with tennis lawn and garage for two cars. Apply to Percy Smith, Seth & Fleming.

TO LET.—For 5 months or one year one five roomed house on the Peak, nicely furnished—moderate rent from 15th May. Apply Box No. 935 c/o "Hongkong Telegraph."

TO LET.—A Seven roomed furnished semi detached house, central situation near Kennedy Road, Tram Station for one year or longer to be arranged. Immediate possession apply Box 935 c/o "Hongkong Telegraph."

NOTICE.

REGINALD Mein Austin has the day been admitted a member of, and has been authorised to sign the name of, our Company.

Robert Jardine Paterson has been authorised to sign for the Company "per procuration".

JARDINE, MATHESON & CO., LTD. Hongkong, 1st May, 1923.

NOTICE.

A S from to-day's date and during the absence of Mr. Frederick Charles Hall, we have authorised Mr. Henry William Noon to sign Insurance Policies as Manager of our Insurance Department.

JARDINE, MATHESON & CO., LTD. Hongkong, 1st May, 1923.

NOTICE.

WE beg to announce the public that we have to-day established a hair dressing saloon and a high class barber shop in No. 13 Ice House Street, under the name of

COLONIAL HAIR DRESSING SALOON.

SUZUKI AND COMPANY.

NOTICE.

NOTICE IS HEREBY GIVEN that the business heretofore carried on by Suzuki & Co. has been taken over by SUZUKI & CO. LTD., a Company established and registered in the Empire of Japan, with a capital of Yen 80,000,000 (Yen 50,000,000 paid up).

NOTICE IS FURTHER GIVEN that Suzuki & Co., Ltd., will manage and continue all the business entered into by Suzuki & Co., and will be responsible for the due payment of all liabilities of that firm.

SUZUKI & CO., LTD.

By their Attorney,

ICHIRO KAWAGUCHI.

SUZUKI & COMPANY, LTD.

By their Attorney,

ICHIRO KAWAGUCHI.

SECOND AND LAST CONCERT in aid of WELFARE WORK IN LONDON.

GOVERNMENT HOUSE (by kind permission of H. E. the Governor)

MONDAY, May 7th, at 9.15 p.m.

Programme will include:

Songs of Offenbach, Easthope Martin, Graham Peel, Elgar, Ireland.

Violin Solos of Massenet, Piersi.

Piano Solos of Grieg, Schuman, Liszt.

Tickets \$3.00 each available from:

LADY STUBBS, Government House, THE ANDERSON MUSIC CO., Ice House Street,

NOTICE TO CONSIGNEES

OSAKA SHOSEN KAISHA.

From HAMBURG via ROTTERDAM, ANTWERP & SHANGHAI.

The Company's Steamship

"SHUNKO MARU"

having arrived from the above ports, Consignees of Cargo are hereby notified that their goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where delivery can be obtained as soon as the goods are landed.

Goods not cleared by the 9th May, 1923 will be subject to rent.

Damaged packages must be left in the Godowns for examination by the Consignees representative and the Company's Surveyors, Messrs. Giddard and Douglas, at 10 a.m. on Wednesday and Saturday. All claims must be presented within Ten days of the steamer's arrival here, after which date they cannot be recognized. No claim will be admitted after the goods have left the Godowns.

No fire insurance whatever will be effected.

Consignees are requested to send in their Bills of Lading for countersignature immediately.

OSAKA SHOSEN KAISHA,

K. SHIMA,

Manager.

Hongkong, 2nd May, 1923.

BAT GUANO

King of Fertiliser

By applying Guano, you will have an early and rich crop. And will beautify your garden.

EASTERN AGRICULTURAL FERTILISER CO.

95, Jervois St. 3rd. floor,

Hongkong.

NOTICE.

A S from to-day's date and

Frederick Charles Hall, we have

authorised Mr. Henry William

Noon to sign Insurance Policies

as Manager of our Insurance

Department.

JARDINE, MATHESON

& CO., LTD.

Hongkong, 1st May, 1923.

NOTICE.

WE beg to announce the public

that we have to-day

established a hair dressing saloon

and a high class barber shop in

No. 13 Ice House Street, under

the name of

COLONIAL HAIR DRESSING

BALOON.

HUGHES & HOUGH

GENERAL AUCTIONEERS AND BROKERS.

The Undersigned have received instructions to sell by Public Auction. (For Account of the Concerned,

on FRIDAY,

the 4th May, 1923, commencing at 2.30 p.m., at their Sales Rooms, No. 8, Des Vaux Road, Corner of Ice House Street,

Embrodieries, Old Carved Ivory, Lacquered Ware, Crystal and Agate Ornaments etc.

Including a variety of 5-coloured and 3-coloured Vases and Jars, Wall Plates, Table Screens, Blue and White Vases, Incense Burners, Old Bronze and Brass Figures and Vases, Kakemonos, Lacquered Cabinets, Chairs, Screens, Tables, Ivory Ware, Jade, Agate and Crystal Ornaments, Mandarin Pieces.

The above stock recently arrived from the North and includes pieces from the Ming, Kunghi, Kienlung and Towsung Periods. (Full Particulars from Catalogue). On view day before sale. Hongkong, 25th April, 1923.

on SATURDAY,

the 5th May, 1923, at 10.30 a.m., at their Sales Rooms, No. 8, Des Vaux Road, Corner of Ice House Street,

Household Furniture removed to Sale Room for convenience of sale.

Comprising: Sideboard, Dining Table and Chairs, Ice Chest, Tea Cabinets, Single Bedsteads, Chesterfield Sofa and Arm-chairs, Desks, Dressing Table, etc. etc.

Also Blackwood Cabinets, Stands and Settee, &c. & c.

on SATURDAY,

the 5th May, 1923, at noon, at their Sales Rooms, No. 8, Des Vaux Road, Corner of Ice House Street, 4,496 lbs. of Salt Pork in 100 lbs. Casks.

Goods may be inspected on 3rd and 4th May, 1923, at H.M. Victualling Stores at Kowloon.

Terms:—Cash on delivery.

HUGHES & HOUGH

DO NOT MISS—

ROCHA'S POPULAR

AUCTION SALES

Every Tuesday Thursday & Saturday At 2.30 p.m.

DA ROCHA'S MART

2, D'Aguilar St. Phone 2032

THE HONGKONG JOCKEY CLUB.

THE Second Gymkhana Meeting will be held (weather permitting) at Happy Valley on Saturday, 5th May commencing 3.15 p.m.

The charge for admission to the Public Enclosure will be \$1.— Soldiers and Sailors in uniform half price.

Members are advised that they must show their Badges to obtain admission to the Members Enclosure.

Each member has the right of introducing 2 non-members to members enclosure, tickets for whom can be obtained from Messrs. Linstead & Davis at \$5.—each up to Friday, 4th May 1923.

The Stewards invite the ladies of Hongkong to be present.

THE CANTON INSURANCE OFFICE LTD.

NOTICE TO SHAREHOLDERS.

THE Forty-second Ordinary General Meeting of Shareholders will be held at the Offices of the Undersigned on Thursday, the 10th May 1923, at Noon, for the purpose of receiving the Report of the General Agents, together with a statement of Accounts for the year ended the 31st December 1922.

The Share Register and Transfer Books will be closed from the 26th instant to the 10th April 1923, both days inclusive.

JARDINE, MATHESON & CO., LTD.

General Agents.

Hongkong, 19th April, 1923.

LADIES' BOOTS and SHOES made in new styles.

By applying Guano, you will

have an early and rich crop. And

will beautify your garden.

ROYAL & CO.

Footwear Specialists.

Tel. 3237.

1, D'Aguilar Street, Central.

NOTICE.

WE beg to announce the public

that we have to-day

established a hair dressing saloon

and a high class barber shop in

No. 13 Ice House Street, under

the name of

COLONIAL HAIR DRESSING

BALOON.



LATEST DESIGNS
NON-CREASABLE
NECK-TIES
RUBBER LINED
AT
SINCERE'S

LANE, CRAWFORD, LTD.

NOTICE is hereby given that the First Annual Ordinary General Meeting of Shareholders will be held at the Hongkong Hotel on Saturday, 5th May at noon.

The Transfer Books of the Company will be closed from 25th April 1923 to 5th May 1923 both days inclusive.

By Order of the Board of Directors.

S. J. JORDAIN,
Secretary.

WONDERS IN YUCATAN.

Mexico Offers Rich Field to Archaeologists.

Now is the time for scientists to undertake investigations among the ancient Maya ruins of Yucatan, according to Dr. M. H. Saville of the Museum of the American Indian, Haye Foundation, Broadway, who returned recently from Yucatan.

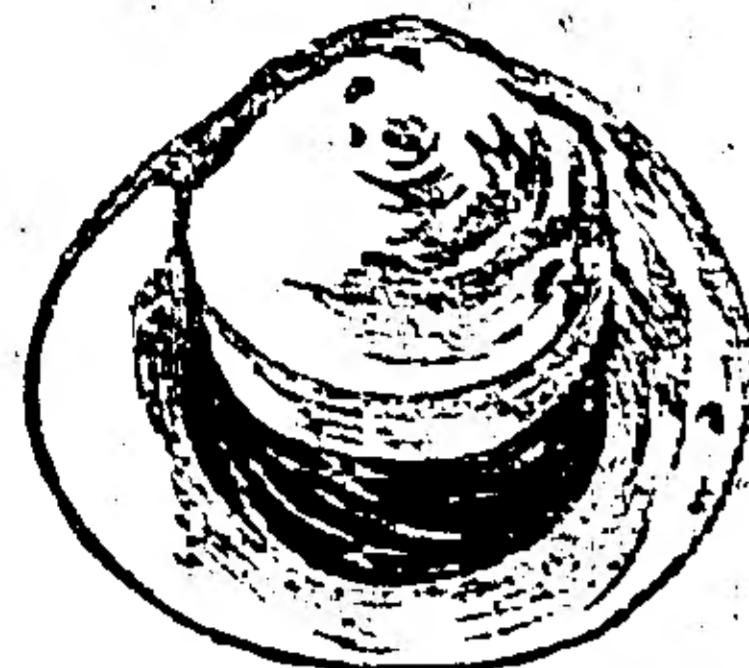
With a party consisting of William Barclay Parsons, Chairman of the Executive Committee of the Archaeological Institute of America; Dr. John C. Merriam, President of the Carnegie Institution, and Dr. Herbert J. Spinden of the Peabody Museum, Harvard Dr. Saville set out for Yucatan more than a month ago to inspect the most famous of the Maya ruins at Chichen Itza and Uxmal and to be present at the formal opening of the Archaeological Institution of Yucatan.

"Yucatan offers an embarrassment of riches to the archaeologist," Dr. Saville said. "It is still a virgin field. In consideration of the work yet to be done, that so far accomplished amounts to hardly more than the turning of a spadeful of earth. The Maya ruins are the most remarkable of ancient America. The astonishing thing is that they have remained so long untouched.

"They appeal to me more strongly than ancient Egyptian remains. We have learned a great deal about ancient Egypt, but we know extremely little of these highly cultured Mayas. It is high time that we were wakened up to the significance of these remains.

NOTICE.

JUST ARRIVED
NEW MANILA HATS
Made of Pure Philippine Hemp.



Come Immediately!
Get your Stylish One!
Don't Miss the
Opportunity!
Prices Moderate!
Call at —

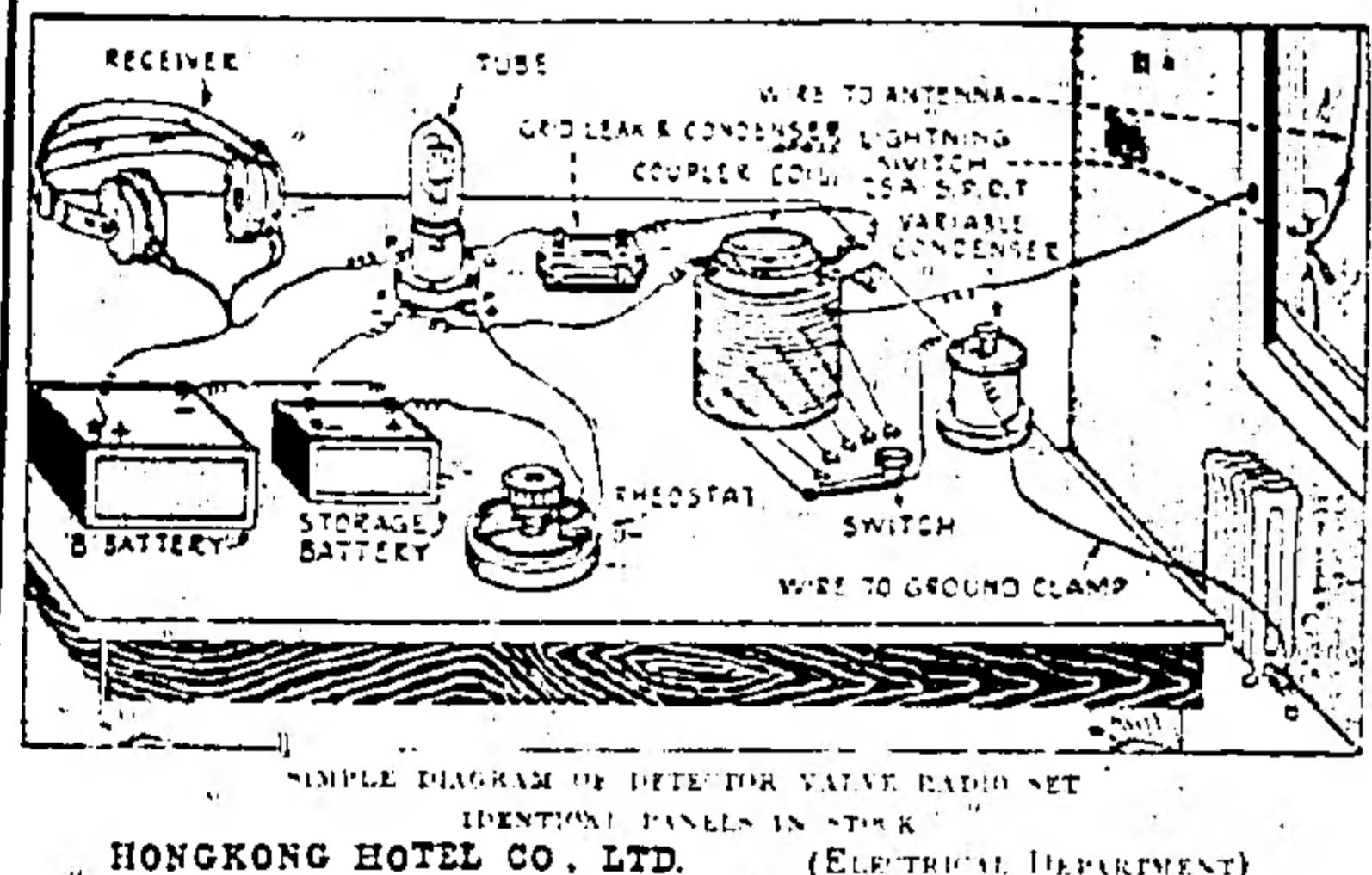
SWATOW LACE CO.,
17A, Queen's Road, Central. Phone 1408 (Hung On)
KWA ENG LEE, Manager.

MORRISON PIANOS

Built to Suit this Climate. Guaranteed for
SEVEN YEARS.

TSANG FOOK PIANO COMPANY.
94A, Wan Chai Road

EVERYTHING ELECTRICAL



An Electric
FLASH LAMP
that
Never
lets you
down—

PRICE \$12

C.E.C. OF CHINA

QUEEN'S BUILDINGS,
HONGKONG.

HANFLITE
INEXHAUSTIBLE FLASH LAMP

The NEW EDISON

is the only Phonograph which is capable of sustaining the test of direct comparison with living artists.

EDISON MUSIC STORE

No. 1, Duddell Street.

PACIFIC MAIL

STEAMSHIP COMPANY

MANAGING AGENTS

UNITED STATES SHIPPING BOARD.

TRANS-PACIFIC SERVICE

FAST NEW AMERICAN STEAMERS TO

SAN FRANCISCO

via
SHANGHAI, KOBE, YOKOHAMA, & HONOLULU.
"PRESIDENT LINCOLN" ... May 9th, at 9 a.m.
"PRESIDENT TAFT" ... May 23rd.
"PRESIDENT WILSON" ...

SAILING & FARES SUBJECT TO CHANGE WITHOUT NOTICE.

LOW FARES TO EUROPE

LOCAL EQUIVALENT OF

£120 £110

FIRST CLASS THROUGHOUT
WITH STOP OVER PRIVILEGES AT PORTS OF CALL &
POINTS IN UNITED STATES.

VISIT

SAN FRANCISCO
LOS ANGELES
SALT LAKE
CHICAGO
NEW YORK

CONNECTING WITH ANY

DIRECT TRANSCONTINENTAL RAILWAY AND
ATLANTIC STEAMERS

VISIT

YOSEMITE
GRAND CANYON
FEATHER RIVER
YELLOWSTONE PARK
NIAGARA FALLS

HONGKONG -- MANILA

"PRESIDENT TAFT" ... May 14th.
"PRESIDENT CLEVELAND" ... May 28th.
"PRESIDENT LINCOLN" ...

HONGKONG -- CALCUTTA

FREIGHT ONLY
CALCUTTA via SINGAPORE, PENANG & RANGOON.
"LAKE GITANO" ... May 4th at 5 p.m.

For full information regarding rates, space etc.

APPLY TO—

PACIFIC MAIL STEAMSHIP COY.

1st. FLOOR QUEEN'S BUILDING HONGKONG.
Cable Address. Tel. Central 141. Canton Agents.
Solano .. 3322. Reiss & Co.



Dr. M. E. ASGER,
(DENTAL SURGEON)
Announces Office Removal to Top Floor
of the
UNION BUILDING
Telephone Central 1392
Hongkong, 1st March 1923

Mrs. TSEKAI
MASSAGE
THE PHARMACY 2nd FLOOR.
No. 2, Duddell Street, Hongkong.

No Competition
—If You Bring Records
You be the one to bring
Brunswick Records. It's the
latest thing in gifts. With a
snappy dance record tucked
under your arm you are al-
ways welcome.
Buy a fox-trot here and steal
a march on the other fellow.

STUDIO

17, Ice House Street.

Forumswick

The all Mark of Superiority
THE VICTROLA
MOULTRIES—Exclusive
Distributors,

BRUNSWICK
ASTHMA
CURE
GIVES INSTANT RELIEF
No matter what your respiratory prob-
lems may be suffering from—whether
it be Bronchitis, Nasal Catarrh or
Ordinary Cough—there is in this for-
mula recently a restorative power that
is simply unequalled.

PAID FOR 30 YEARS

Sold by all Chemists and Stores
throughout the Country.

BEWARE OF IMITATIONS

THE NEW FRENCH REMEDY
THERAPION NO. 1
THERAPION NO. 2
THERAPION NO. 3
No. 1 for Skin Diseases, No. 2 for Blood &
Skin Diseases, No. 3 for Chronic Diseases
and Skin Diseases. Price in England 3d.
Per Tube. Weight 100g. Net. 100g.
B.R.E. Govt. Stamp Applied to genuine packets.

LIGGETT & MYERS TOBACCO CO.



You know
what you've
always wanted
a cigarette to do.
Chesterfields
do it.

They not only
please your taste
(other cigarettes
do that) but they
do more.

They give
to your smoking
an enjoyment
so complete
so full
so entirely different
that there's only
one way
to describe it—

"They satisfy"

Chesterfield
CIGARETTES

of finest Turkish and American tobaccos—blended

They Expect a Lot From Doug

BY BLOSSER

FRECKLES AND HIS FRIENDS



Just Received
A Very Fine Selection
of

Bathing Caps

Newest Shapes & Designs

At very reasonable prices

A.S. WATSON & CO., LTD.

Phone. 16.

The Remington Portable Typewriter



Case 4" High.
Weight 10½ lbs.

Mustard & Co.
17, Connaught Road, Central,
Tel. C. 1186.

The Telegraph.

HONGKONG, 3rd May, 1923.

DEFENDING OUR EASTERN INTERESTS.

This Colony has more than a passing interest in the proposal to establish at Singapore a big, modern naval base. Hongkong has been the headquarters of the China Squadron for many years now, and it will be with feelings of considerable regret that we shall in the future see our predominance as a naval base decline in favour of the southern port. The terms of the Washington agreement, however, make further developments here impossible, and it thus becomes inevitable that arrangements be made whereby British interests in the East shall be adequately protected and provision also be made for the defence of Australia. The debate on the Singapore project in the House of Commons was marked by a deal of plain speaking, but it seems to us that the critics of the scheme were not only labouring under misapprehensions regarding our right to lay down such a base, but were also uncommonly willing to impute ulterior motives to the Imperial Government in connection with the matter. Incidentally, it was of some interest to Far Easterners to observe that two former Singapore residents, in the persons of Mr. Darbshire and Mr. Penny, took distinctly opposite views on the subject during the Parliamentary discussion.

We cannot conceive anyone conscious of Britain's Imperial interests opposing this Singapore scheme for protecting trade and commerce and maintaining our position in the East. If the Little Englanders had their way, we should soon be reduced to the position of a third-rate Power. Already our Navy has been cut down to almost dangerous limits, and now that there is a desire that the mobility of the remnant shall not be unduly curtailed, we have the peace-at-any price cranks raising all manner of objections. What would be the position if the Admiralty were content merely to rest on its oars so far as the East is concerned? We should not have a single naval dock in the East capable of taking a capital ship, and in our helpless

position we should have to continue to rely on the goodwill of Japan. That would be an intolerable position. Whether Japan were to remain for ever friendly or not, no self-respecting Power, as Commander Bellairs rightly remarked, could indefinitely be expected to depend on another Power for its security and even its existence. Finally, there has been no secret regarding our intentions to make Singapore a naval base—the possibility was fully realised by the Washington Conference. From every standpoint, therefore, it is essential that we have the means of defending our interests in this part of the world. Those means cannot, unfortunately, be met in Hongkong, but they can be provided in Singapore. And we are glad that the House of Commons gave such a large majority in support of the project.

Britain's Air Power.

In view of the decision to make Singapore a great naval base, and the question of aerial defence of that island, the statement by Sir Samuel Hoare that he wanted to see the British Empire leading in development, and the greatest air power in the world, is of additional import. Eventually, with all the schemes that are afoot, the Empire should attain an unchallengeable position in world affairs. The British army has been reduced—some say to a degree well below the margin of safety—but our naval and aerial strength is apparently to be brought up to a standard that will make up for all seeming deficiencies in other directions. It is generally agreed that modern warfare—and the warfare of the future—must be based principally on aerial actions, so Britain's very serious deficit in this department certainly requires early remedying. It is to be hoped that the forthcoming Imperial Conference will see its way to inaugurate a scheme of augmentation, without any delay, of the Air Force units. Unfortunately the Conference will not meet until the autumn, when we shall probably be still further behind other nations in this important arm of our defence. One big factor to take into consideration is Labour anxious to save money (ostensibly for the good of the nation, but probably more as a parrot-like echo of its election pledges), anxious to avoid war at any cost, and eager to find a lever for us against the Government. The Conservatives, and many of the Liberals, can be counted on to keep national defensive needs to the fore; but there is always the risk of a future Labour domination upsetting the best-laid plans of our present Government.

Japanese and Tennis.

It is truly remarkable how lawn tennis has gripped the people of Japan within recent years, so that in a way it has become almost the national sport of the more leisured classes. In tropical cities one may see Japanese so enthusiastic that they play throughout a grilling hot day; and there is at least one case on record of a keen player hailing from Nippon who installed a system of lighting with electric arc lamps so that even the setting of the sun should not interfere with his enjoyment of the game! Japan has produced players of worldwide fame, with Shimizu the most prominent of all. Hongkong is shortly to have the opportunity of seeing in action a young Japanese who promises to develop in time into a champion of more than local fame—T. Honda. The writer of this note had the opportunity of watching Honda play in the Malayan lawn tennis singles championship last year, which he won against all comers. The previous year he had succumbed to the then champion, also a Japanese, and thus exhibited greatly improved form within a twelve-month. Honda plays a deceptive game, with apparently "soft" returns which, however, are of deadly accuracy; and his marvelous coolness spells disaster to a temperamental opponent, however brilliant he looks well, and has a good service, but the main feature of his play in the Malayan contest was his backhand stroke, taken on the same side of the racket as the forehand drive, and denoting great strength and flexibility of the wrist. His showing up here will be keenly followed in lawn-tennis circles,

LOCAL COMPANIES AMALGAMATE.

Land Investment & Central Estates Meetings.

A meeting of the Hongkong Land Investment and Agency Company, Ltd., was held at the offices of Messrs. Jarlaine, Matheson & Co. this morning. Mr. D. G. M. Bernard presided and there were also present Sir Paul Chater, Mr. A. H. Compton, Mr. H. P. White, Mr. A. S. Gubbay, Sir Robert Ho Tung (directors), Mr. L. S. Greenhill (acting secretary), Rev. Father Robert Messers. E. Sadick, A. B. Stewart, H. A. Rodgers, G. W. Barton, J. T. Bagram, R. J. Wilton, Lee Ping-seen and J. M. Alves (shareholders).

The Chairman said that the meeting had been convened for the purpose of considering, and if thought fit, passing an extraordinary resolution adopting the conditional agreement for the amalgamation with the Company of the Hongkong Central Estates, Ltd., and for the purpose of considering, and if thought fit, approving the draft new Memorandum of Association with regard to the objects of the Company, and also the draft new Articles of Association of the Company.

As regards the conditional agreement, the directors of the Company were approached some time ago by the Chairman of the Board of Directors of the Hongkong Central Estates, Ltd., with the suggestion that it would be to the mutual benefit of both Companies to amalgamate. The Company's Board of Directors had gone very thoroughly into the matter and were of the unanimous opinion that the scheme for amalgamation was desirable. They had therefore conditionally entered into this agreement with the directors of the Hongkong Central Estates, Ltd., and were asking for approval of the scheme.

In order to effect the amalgamation it was necessary that the Hongkong Central Estates, Ltd., should go into liquidation. The terms of the amalgamation were shortly: The Hongkong Central Estates, Ltd., would transfer to the Company, all and singular, its lands, buildings etc., as from the date of the conditional agreement. In return therefor the Company would allot four shares of its unissued capital of \$25 each credited as fully paid up to every member of the Hongkong Central Estates, Ltd., in respect of each \$100 share held by him in that Company. Further, sufficient sum would be retained by the liquidator out of cash in hand to pay to each member of the Hongkong Central Estates, Ltd., a sum equivalent to \$60 per share in respect of every share held by him.

One of the things that was necessary to provide for was the security of the debenture holders of the Hongkong Central Estates, Ltd., there being outstanding debentures to the value of one and a half million dollars which were repayable on the 31st May, 1924. The debenture holders had agreed to allow the Hongkong Central Estate Ltd. to go into liquidation without the debenture holders therefore enforcing, as they would be entitled to do, the security comprised in the debenture trust deed, debenture holders accepting in lieu thereof covenants by the Company to perform the conditions of repayment in the debenture trust deed.

The Chairman mentioned that Prince's Building and Land Company, Ltd., and Mr. Nemazee had agreed with the Hongkong Central Estate Ltd. to pay off on maturity the whole of the moneys secured by the debenture trust deed and the benefit of that covenant would be transferred to the Company by the liquidator.

With regard to the draft new Memorandum of Association, the existing Memorandum was one which had been in force in the present form ever since the incorporation of the Company in 1889, and the directors considered that in order that the Company might be equipped with the increased powers necessary to enable it to keep pace with the times, and maintain its position, it should increase the scope of the objects of the Company as set forth in its Memorandum of Association, with a view to being placed in a position to carry on its business more economically and efficiently, and also to carry on certain classes of business which, under existing circumstances, might be conveniently and advantageously combined with their present business.

Copies of the existing memorandum and the draft new one had been open to inspection at the Company's registered office and at the offices of their solicitors, and there were copies which might be inspected on the table. A comparison of the two showed that the new memorandum made considerable additions to the old one, particularly in regard to every-day powers which a company should possess.

The Articles of Association the directors also found needed bringing up to date and altering in certain respects. As in the case of the Memorandum of Association, prints of the existing Articles and the draft Articles had been open to inspection.

Explaining the most important of the alterations to the existing Articles, the Chairman said that these provided that no person could be registered as the holder of more than 10,000 shares instead of 2,500, and under another article power was taken for reduction of capital, also for the sub-division of shares, which under the present article 13 was prohibited. The quorum had been changed from 12 to 6 members personally present and the provisions as regards voting had been slightly varied. The number of directors was to be not less than three or more than nine, instead of not less than five or more than nine. Provision was made and machinery introduced for effecting the capitalisation of reserve fund, if desired, at any time and payment of interest out of capital was provided for.

Resolutions were then passed assenting to the proposed changes.

Central Estates Meeting.

A meeting of the Hongkong Central Estates, Ltd., was held following the above meeting. Sir Paul Chater presided and there were also present Rev. Fr. Robert Messers. D. G. M. Bernard, A. H. Compton (directors), L. S. Greenhill (acting secretary), Sir Robert Ho Tung, Messrs. C. C. Boyd, H. M. H. Nemazee, J. T. Bagram, E. Sadick, and J. E. Joseph (shareholders).

The Chairman said:—Gentlemen, as indicated in the notice which has just been read by the Company's Secretary, this meeting has been convened for the purpose of considering, and if thought fit, passing an extraordinary resolution that it is expedient to effect the amalgamation of this Company with the Hongkong Land Investment and Agency Co., Ltd., and with a view to the amalgamation it was necessary that the Hongkong Central Estates, Ltd., should go into liquidation. The terms of the amalgamation were shortly: The Hongkong Central Estates, Ltd., would transfer to the Company, all and singular, its lands, buildings etc., as from the date of the conditional agreement. In return therefor the Company would allot four shares of its unissued capital of \$25 each credited as fully paid up to every member of the Hongkong Central Estates, Ltd., in respect of each \$100 share held by him in that Company. Further, sufficient sum would be retained by the liquidator out of cash in hand to pay to each member of the Hongkong Central Estates, Ltd., a sum equivalent to \$60 per share in respect of every share held by him.

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The Chairman mentioned that Prince's Building and Land Company, Ltd., and Mr. Nemazee had agreed with the Hongkong Central Estate Ltd. to pay off on maturity the whole of the moneys secured by the debenture trust deed and the benefit of that covenant would be transferred to the Company by the liquidator.

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DAY BY DAY.

THESE ARE THE SIGNS OF A WISE MAN: TO REPROVE NOBODY, TO PRAISE NOBODY, TO BLAME NOBODY, NOR EVER TO SPEAK OF HIMSELF OR HIS OWN MERITS.—Epictetus.

Yesterday's health return shows two cases of small-pox and one of plague. All were Chinese.

Mr. H. A. Jones, manager of Messrs. Moutrie and Co., Ltd., left on a business trip to Singapore by the P. & O. yesterday.

The Gilbert and Sullivan Opera Company have arrived here by the E. & A. s.s. St. Albans, but no announcement has been made of any performances being given.

Mr. J. M. Xavier.—Your letter is far too lengthy for publication in our columns. If, however, you can condense it by simply outlining practical proposals, we shall be pleased to give publicity to your views.

Passengers leaving by the P. & O. s.s. Karmala yesterday included Mr. and Mrs. D. W. Tratman, Mrs. Parker Rees, Engineer Commander G. W. Odham, Major C. H. Edmonds, O.B.E., Mr. N. Teesdale Mackintosh and Mr. J. Bentley.

One of the lodgers at a boarding house at No. 17, Connaught Road Central was yesterday removed to the Government Civil Hospital with a lacerated tongue. The man, it is said, had endeavoured to cut it off in an attempt to commit suicide.

Up to now the pupils of Mr. Harry Ore are to give recitals at the Cathedral Hall on the 14th. and 16th. instant. On the first-named date the contributors to the programme will be Miss H. Irvin, Miss A. Remedios, Miss S. Gain, Miss J. Thornhill, Miss R. Wong, Miss A. Baptista, Miss M. Nicholl and Miss M. Gomez. On the 16th., there will be a vocal and piano recital by Miss Maria Margarida Gomez, with Mr. Ore as the accompanist.

DESPERATE ROBBERS.

Man Badly Injured.

A desperate struggle occurred on the night of the 29th. ult. at Ngapunten when robbers broke into a hut occupied by a labourer and his wife. The man woke up to discover three men by his bedside. He resisted their efforts to overpower him but eventually, having been pressed to the ground, he was cut on the head, arms and legs with a chopper which one of the assailants picked up from a table.

Money and valuables of the total amount of \$65 were stolen before the gang made their escape.

HOTEL SPOONS.

Theft and Receiving Charges Fail.

A Chinese was charged before Mr. J. R. Wood, at the Police Court this morning, with the theft of eleven spoons and three forks belonging to the Palace Hotel, Kowloon. Another man was charged with being the receiver.

Evidence was given that a boy from the Hotel, whilst visiting Lascar Row, by chance discovered the missing articles, which he readily identified. In consequence of a report he then made to the police, the shopkeeper was arrested as being the receiver. This man declared that he bought the goods under the impression that they had been lawfully obtained.

The evidence given by another witness, a little girl, was unsatisfactory, and his Worship ordered the discharge of both defendants.

concessions, goods and chattels, money (except a certain sum in cash) and undertaking and goodwill, together with full benefit of all contracts and covenants as from the date of this Conditional Agreement.

The Chairman then went on to indicate the particulars as to shares in the Land Investment Co., Ltd., that would be received in exchange for shares held in the Central Estates, and referred to the meeting yesterday providing for the security of debenture holders.

The extraordinary resolutions embodying the amalgamation of the two Companies were put to the meeting and carried unanimously.

A vote of thanks to the Chairman concluded the business of the meeting.

WHEN SUMMER COMES

HAVE YOU YOUR BATHING SLIT & BATH GOWN READY?

WE HAVE A VERY SMART SELECTION OF FINE PURE WOOL BATHING SUITS CUT ON THE LATEST LINES. MAY BE HAD IN VARIOUS SHADES AND COLOURINGS.



BATH GOWNS

MADE OF PURE TURKISH TOWELLING IN PLAIN COLOURS WITH CONTRASTING COLLARS AND CUFFS, OR IN SMART BLOCK STRIPES.

LANE, CRAWFORD, LIMITED.

BREAD

FROM

CAFE WISEMAN'S DAYLIGHT BAKERY.

All Bread sold by Cafe Wiseman is made by machinery under the most scrupulously clean and hygienic conditions. The ingredients used are of the very finest quality obtainable. Purity and excellence guaranteed. The old methods of making Bread by hand have been entirely done away with. We have now obtained the services of an Expert European Baker.

Cafe Wiseman Bread can be had in the following kinds—Sandwich, Tin, Coburg, French, Vienna, Household, and Brown Bread.

LANE CRAWFORD LTD.

THE POTATO MAN.**Tried to Deceive the Police.**

How an unlicensed hawker resorted to an amusing dodge to deceive the police was related by Sergeant Elston at the Police Court this morning when he charged the man.

The officer stated that he visited Jubilee Street—always a happy hunting ground for unlicensed sellers—and witnessed two sales of sweet potatoes being conducted by the defendant. When the man was searched, it was discovered that his pockets were crammed with potatoes. There were potatoes tied round his waist and potatoes strung round his legs and concealed under his trousers, and he shed potatoes all the way to the Police Station.

After hearing a most uninteresting tale from the prisoner as to how he was caught in a shower and obliged to stay under the verandahs, his Worship imposed a fine of \$5, or seven days.

WELFARE WORK.**Government House Concert.**

The second concert in aid of welfare work in London is to be given at Government House on the 7th instant at 9.15 p.m. The programme will be—

1.—Piano Solo: Poeme erotique, Melodie, Berceuse, A tea pied, Jour de noces, Souvenir (Grieg).—Mr. Eric Rice.

2.—Song: Sea Fever (John Ireland), Come Friend (Graham Peel), The Ballad-Monger (Easthope Martin).—Mr. G. H. Piercy.

3.—Violin Solo: Meditation from Thais (Massenet), Serenade (Gabriel Pierne).—Mrs. Aubrey.

4.—Songs: The Shepherd's Song (Elgar), My heart and Lute: On the long ho! (Halfdan Kjerulf).—Miss Millicent Nicholl.

5.—Duets: Life's Heyday (Denza), Belle Nuit, from Cantes d'Hoffmann (Offenbach).—Mr. and Mrs. Stanley Collett.

6.—Piano Solo: Prophet-Bird (Schumann), Spasolitz (Liszt).—Mr. Eric Rice.

FINANCIAL CHAOS.**Arrears in Salaries.**

Peking, May 2.—Shen Ju-lin, Vice-Minister of Foreign Affairs, resigned yesterday because there were not any funds to pay the Legations and Consulates abroad. His resignation was not accepted. Yesterday's Cabinet meeting suggested that a million taels of the Customs surplus be allocated for the payment of arrears in salaries of Ministries abroad, but as already reported, the Customs surplus is scarcely sufficient to meet the interest on the amortisation of domestic bonds. Consequently, the Vice-Minister was not satisfied.—Reuter.

Peking, May 2.—The Government is still negotiating with the Four Group of banks. The latest suggestion is said to be a loan of twelve millions secured by next year's salt surplus. Should negotiations fail, it is understood that the Government will attempt to float a twelfth year domestic loan.—Reuter.

MOBILIZATION IN THE NORTH.**Cabinet Deny Any Movements.**

Peking, May 2.—Movements of troops, ammunition and supplies to the Jehol District is continuing, likewise the commandeering of carts by the military, as well as other warlike signs. The Cabinet, however, denies these reports wholesale, and states Feng Yuh-siang has requested a denial to be given out. He says not a single soldier in his command has been moved, and messages have been received from Wong Cheng-ping stating that no soldier of the Chibei forces has moved from his original station except for bandit suppression in Jehol and Kainan.—Reuter.

Peking, May 2.—Manchurian members of Parliament have wired to Tsoo Kun and Chang Tsoo-lin, urging peace. The Chinese Chambers of Commerce despatched a similar communication to Chang Tsoo-lin.—Reuter.

TO-DAY'S MISCELLANY.

Apart from the bulbs, the earliest spring flower to gladden the eyes in the London parks is the beautiful golden yellow bloom of the Forsythia suspensa, which just now is catching the sunbeams in strands of colour in all the shrubberies. We owe this welcome guest to a gardener named Forsyth, who came from Aberdeenshire to London in the middle of the 18th century and became superintendent of the Royal gardens of St. James's and Kensington, says a Home paper. It is really a native of China and is but one of England's many importations from the Far East.

One of the most striking additions to the public statuary of London is now being cast at a foundry at Thames Ditton and may be expected to be complete before the summer is out. It comprises the two bronze groups designed by the late Sir Thomas Brock, R.A., for the Queen Victoria Memorial, facing Buckingham Palace. There are two groups—one emblematic of Courage as shown by the Navy and the Army, and the other typifying Wisdom and Intelligence in Science and Art. Each group has two recumbent figures, and the statutory will be 25 ft. long, 8 ft. high, and will weigh well over eight tons.

London motor auctions are the opportunity of the man with only a little money to spare. Perhaps it would not be strictly accurate to term all the transfers "second-hand." Not one or two but half-a-dozen successive owners have driven some of the cars which come under the hammer week by week. Even so, a two-seater at £20 seems a bargain. Such a car, sold at Messrs. Smallman Brothers' auction, had had twelve years on the road. A would-be buyer, who can take £50 to £100 with him to the auction-room, may pick up quite a serviceable car, though not, as a rule, handsome. Of fifteen prices realized in the firm's list of recent sales, ten were below £50, and the top figure was £238 for a 1931 Albert "all-weather." At Aldridge's prices ranged from £54 for a 1908 Wolseley limousine to 490 guineas for a 1910 Rolls-Royce landaulette. Some of the two-seaters made from £90 to £195.

The meeting rose at 3 p.m. The students had planned a procession but gave up the plan because of the demise of Prince Kitashirakawa. Their representatives went to visit the Premier, the Home Minister, and the Governor-General who is now in Tokyo.

FORMOSAN PROTEST.

Students Demand Reforms. Three hundred Formosan students in Tokyo held a meeting at the Chinese Y.M.C.A. Hall there on April 5 and vehemently denounced the Governor-General of Formosa. They passed a resolution to the effect that the existing administration of Formosa, not being based on the principle of constitutional government, should be reformed. The authorities in Formosa, they said, had trampled on the personal rights of the Formosans and would not allow freedom of speech. Such treatment ran counter to the policy of the Japanese Government, was injurious to the peace of the Far East, and was against the spirit of the times.

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KIN OF CHARLEMAGNE.**List of Famous Descendants.**

London.—Now that the tomb treasures of Tut-ankh-amen have been discovered in the Valley of the Kings, a venerable Copt, living in a suburb of Cairo, has announced himself to be a lineal descendant of that ancient monarch. Whether or not his genealogical tree is complete is not disclosed, but there seems no probability that the unearthed treasures will be turned over to him as their inheritor.

Meantime Miss Kimball, an English student of genealogy, has published a presumably complete, if not official, list of Charlemagne's descendants. They include King George V of England, Washington, Lincoln, Roosevelt and John D. Rockefeller.

Besides, according to her, almost all the populations of the earth who use the English language descend from Charlemagne through Isabelle de Vermandois, who died in 1131.

A PUZZLE A DAY.

There is a certain number which, multiplied by 3, gives a total made up of the same figure repeated three times. Multiplied by 6, it gives a total composed of another figure thrice repeated. The same thing will occur if the number is multiplied by 9, 12, 15, 18, 21, 24 or 27. What is the number?

Yesterday's answer:

V I C A R
I R A T E
C A N O N
A T O N E
R E N E W

In the above square, formed by the word "VICAR," the five words, "VICAR," "IRATE," "CANON," "ATONE," AND "RENEW," can be read from left to right and from top to bottom.

A CITY'S SUIT.
Springfield, Ill., April 18.—The state supreme court to-day affirmed the decision of the circuit court that the city of Chicago cannot maintain its libel suit against the *Chicago Tribune* which was accused of damaging the city's credit through editorial criticism.

The Best Family Investment.
THE VICTROLA
It gives joy to all
MOUSETRIES.—Exclusive Distributors.

SHANGHAI LAUNCH INCIDENT.**Casualties on a Gunboat.**

Shanghai, May 3.—Further disclosures in connection with the firing on a British launch by a Chinese gunboat, published by the *North China Daily News* from a reliable source reveal that while the launch crew suffered no casualties, one man was killed and two injured aboard the Chinese gunboat. It appears that two gunboats had been lying close alongside since they renounced allegiance to the Government on April 11. When the first warship opened fire on the launch, consternation arose on the other warship, which also fired some shots which found a bullet aboard her consort, resulting in the aforementioned casualties.—Reuter.

DAIRY FARM NEWS.**ICE CREAM.**

The following flavours may be had in brick form, on 24 hours' notice:

Vanilla	Coffee	Lemon
Strawberry	Neapolitan	Chocolate
Raspberry		

ALL

\$2.00 per quart brick

Deliciously cooling and refreshing. Made at our Farm under expert European supervision and from ingredients of highest quality only.

THE DAIRY FARM, ICE & COLD STORAGE CO., LTD.

OLD SOLDIERS
NEVER DIE,
THEY ONLY:
FADE AWAY:
BUT

DURO-FABRICS

NEVER FADE,
THE COLOURS
THERE TO STAY.

Have your shirts made to measure
Prices \$5.50 to \$7.50
including two collars.

HAWTHORNE & PEARSON

RADIO.

The most powerful Vacuum Tube Receiving Sets in the Colony, with Amplifier and Loud Speaker. Radius 2000 and more miles. Tested locally and found perfectly satisfactory.

For further particulars apply to—

DE SOUSA & CO., LTD.,
2nd Floor, St. George's Building.

HAVE YOU TRIED SCHWEPPES?

IF NOT, YOU HAVE A TREAT IN STORE.
SCHWEPPES LEMON SQUASH IS PURE,
FROM ALL HIGH CLASS STORES [COOPER & CO.] Agents P. O. Box 390

GRANULATED KOLA ASTIER

A NEURASTHENIC STIMULANT.	A GENERAL TONIC
A CARDIAC TONIC	A MUSCLE STIMULANT

It readily dissolves in
WATER, MILK, BEER, WINE, TEA and COFFEE, etc.

P. A. LAPICQUE & CO.

4, Queen's Building. Telephone Central 915.

THERE'S REAL ENJOYMENT**IN EVERY CUP OF LIPTON'S TEA**

Sole Agents for South China,
A. B. MOULDER & CO.
16, Des Voeux Road, Central;



Do not accept the first cigar
the shop assistant offers you, but demand
A RICOS BANQUEROS CIGAR
the best that can be bought.

The Hongkong Cigar Store Co., Ltd.

ALEXANDRA BUILDING.

Wm. Power Ltd.
Tel. C.346.

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VOGUE
AND
VALUE
A UNIQUE AND CHARMING SELECTION OF DAINTY GOODS
JUST RECEIVED.

EMBROIDERED ORGANIES

SCALLOPED AND
HEMSTITCHED READY
FOR THE DRESSMAKER.

42" WIDE

PLAIN COLOURS TO
MATCH.

COTTON VOILES

EMBROIDERED IN VERY
PLEASING COLOURS, BOTH
HEMSTITCHED AND
SCALLOPED.

42" WIDE

PLAIN COLOURS TO
MATCH.

QUITE THE LATEST IDEAS**SPONGE CLOTH**

EMBROIDERED AND ALLOVER DESIGNS
PLAIN COLOURS TO MATCH
42" WIDE.

A FEW OF THESE ARE SHOWN IN OUR
WINDOW—WE HAVE A LARGER SELECTION.

J. T. SHAW

Ladies' & Gent's Tailors

TEL. CENTRAL 692.

DRESS MATERIAL, WHITE SERGE, PALM BEACH
SILK PONGEE, COTTON PONGEE, WHITE ALPACA
DRILLS & ETC. FOR SUMMERWEAR.

WAR MEDALS AND RIBBONS,

No. 21 Beaconsfield Arcade,
(Opposite City Hall)

CAPE WINES

FROM J. SEDGWICK & Co., Ltd., CAPE TOWN

Claret
Drakenstein (Hock Style)
Sauvignon Blanc
Olu Chateau Brandy
Santhagen Brandy

CALBECK, MACGREGOR & CO., LTD.

16, Queen's Road Central. (Telephone Central No. 75.)

BLACKWOOD & TEAKWOOD**FURNITURE**

Quality and Lasting satisfaction guaranteed

HOP CHEONG

Complete House Furnishers

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MOSQUITO'S!

Safe guard yourself against the danger of infection from
Mosquito bites by using

OUR MOSQUITO LOTION

Try a bottle to-day Prices 50, 75, \$1.25

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14, Queen's Road, Central. Tel. Central No. 1877.

ENJOY THE FREEDOM OF THE SEA

Select your new Bathing Suit from our new Stock.

A variety such as never before shown in the Colony comprising all the latest in plain colours, novel and striking stripes and heather mixtures. All weights and sizes to fit all figures, either slim or stout.

MACKINTOSH

& CO LTD.
MEN'S WEAR SPECIALISTS,
Alexandra Building,
Des Voeux Road.



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Charming
Millinery
Just Opened
MADELEINE PEARSON

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TEA DANCE DAILY

4.30 to 7.30

Admission \$1.00 Exclusive of Refreshments.

DANCING NIGHTLY

9 p.m. to 12 midnight

A DAINTY AND REFINED CABARET

presenting

MURA AND KOKA SHIPOFF
in

"POLKA"
"BOY and BUTTERFLY"
"TO SPRING"

10 p.m. 10.45 p.m. 11.30 p.m.

Admission Non-diners ... \$2.00
Diners in Hotel ... \$1.50

Tables may be reserved.

YEE SANG FAT CO.

JUST ARRIVED

RAIN COATS

Absolutely

WATER PROOF



For Ladies' Cents & Children.

CAMERA NEWS.



Regular army officers are instructing the girls' rifle team at the University of Georgia.



Marguerite Redolph, a four-year-old child, selected from thousands of entries as the most beautiful child in Nova Scotia. She is known as the "Peace Child" because she was born on the day the armistice was signed.



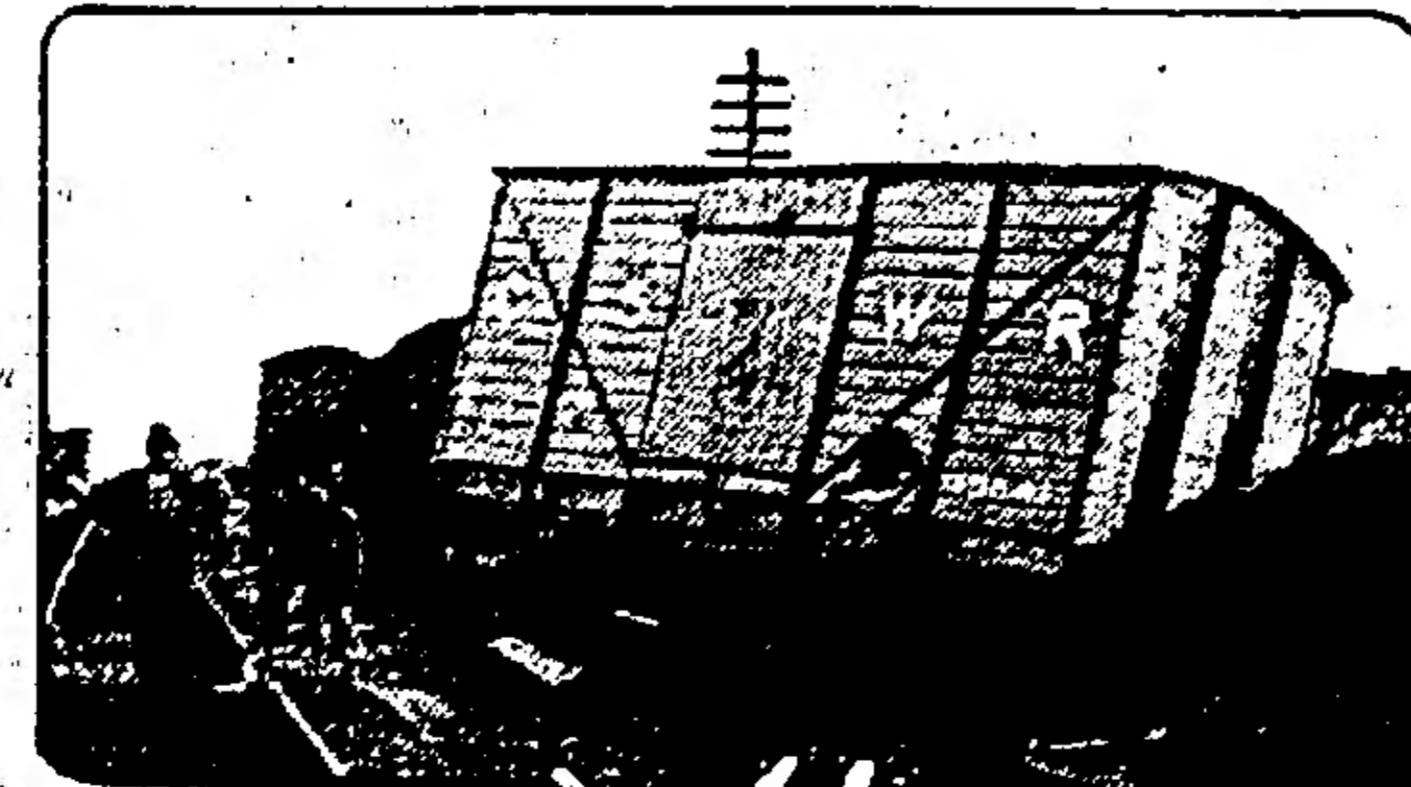
Captain Herbert Hartley, the new master of the Leviathan, largest American ship.



Jessica Brown, former Follies girl, who is reported engaged to the Earl of Northesk.



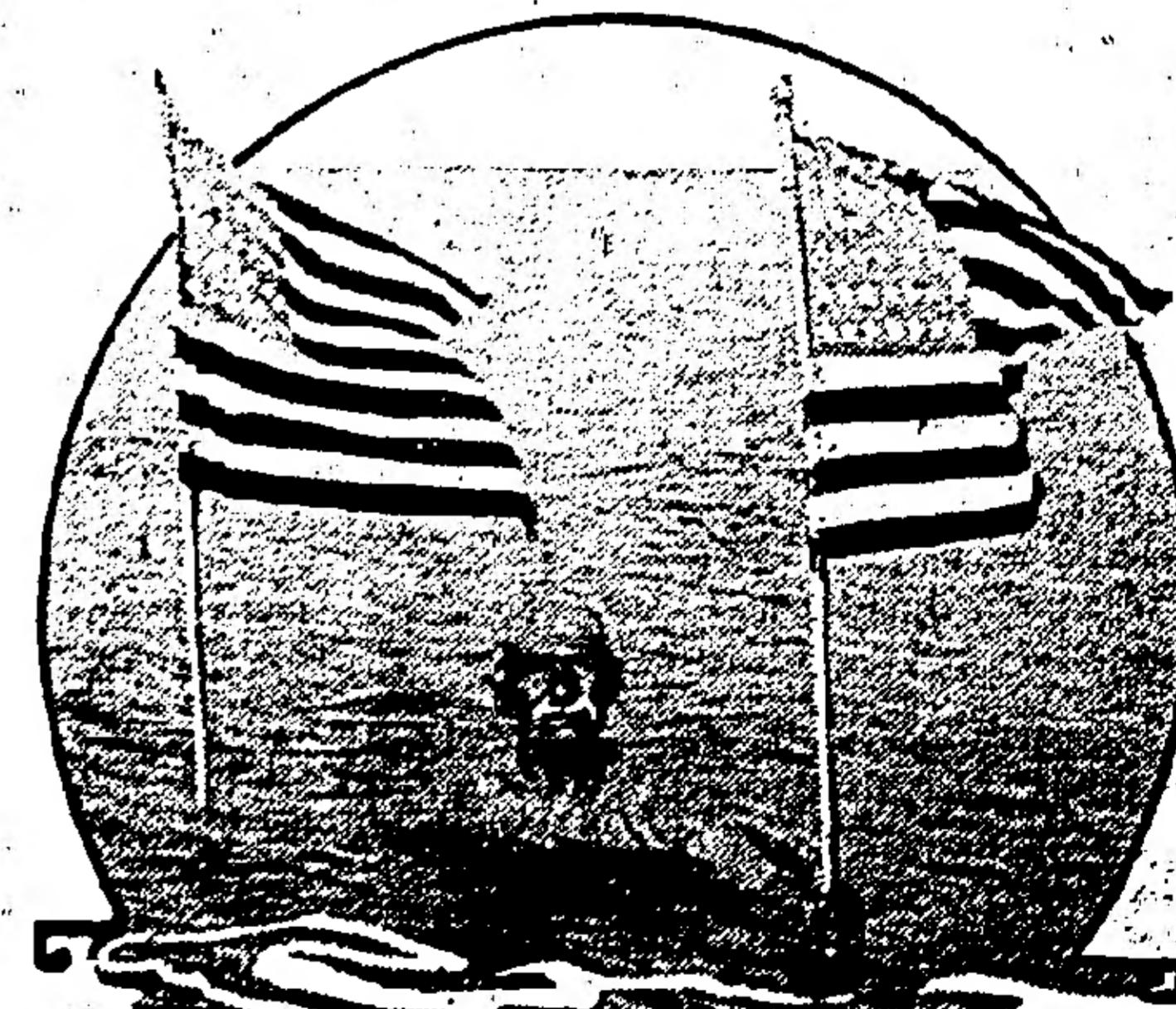
A view of one of the streets of Scranton, showing conditions there. Houses are caving in because of the mines which are being dug underneath the streets.



This railway van was dynamited after being derailed between Marryborough and Mountath in Ireland.



Mlle. Lysiane Bernhardt, coached by her famous grandmother, the late Sarah Bernhardt, who is expected to carry the family name in the theatrical world through another generation.



Captain Jack Williams, 87, of Catalina Island, California, astounded the throng at Palm Beach when he "walked" two miles in water that ranged in depth from 20 to 40 feet. At the end of his "walk" there was not a drop of water on either of the two flags which he carried.

SHIPPING NEWS

The following local shipping and mail intelligence has been corrected to noon to-day.

Vessels Arrived.

Vessel	Agents	From	To	Moorings	Co's Wharf
Huchung	Douglas & Co.	Foochow via Swatow	Yokohama via Shai	A 6	
Shunko M.	O.S.K.	Yokohama via Shai	Kelung via Swatow	B 49	
Amakusa M.				A 1	
Taihung	V.K.K.	Shanghai	Shanghai via Swatow	C 43	
Sicilia	P&O	Shanghai	Shanghai via Swatow		
Takhang	J.M.C. & Co.	Shanghai	Shanghai via Swatow		
Shantang	R&S	Shanghai	Shanghai via Swatow		
Glymont	Ad. Line	Saigon			

Clearances.

Vessel	Agents	Where Bound	Departure,	2nd May
Krommen	Larsen & Co.	Foochow	Canton	
Troy M.	Dodwell & Co.			
Huchung	B&S			
Shantang				
Adams				
Chefoo	Yan Woo	Tokohama via Shai	Kwangtung Wan	3rd May
Hiyoshi M.	V.K.K.	Kwangtung Wan		
Saito M.				
Kokyo M.				
Hyakko	Chin Tsia	Bangkok		
Haichow	Yen Woo	Swatow		
Yantze	Cheung Fat	Canton		
Shien M.	O.S.K.	Pakhoi via Hoitow	Canton	
Tsiaang	J.M.C. & Co.			
Takhang				
New Mathilde	Yik Tai	Haiphong		
Kaga M.	N.Y.K.	Seattle via Nagasaki		

Impending Departures.

(Compiled from our Shipping Advertisements.)

Vessel	Agents	Destination	Sailing Date
Lak Giteo	P.M.C.	Hongkong	4th May
Eang	J.M.C.	Swatow	4th
Gandara	P&O	Japan	4th
Tajima M.	N.Y.K.	Rotterdam	4th
Lampong	J.M.C.	Hobart	4th
Yantze	J.M.C.	Manila	4th
Kamakura M.	D.L.&C.	Foodhow	4th
Huchung	P&O	Sydney	5th
St. Albans	Bank Line	Manchuria	5th
Atrus	P&O	Bombay	5th
Nicola	P&O	Bombay	5th
Kiddspers	P&O	Victoria	5th
E. of Australia	O.P.S.L.	Japan	5th
Tseng M.	N.Y.K.	Saigon	5th
Dylestown	Ad. Line	Panama	6th
Tofuku M.	N.Y.K.	Saigon	6th
Tsiaang	J.M.C.	Swatow	6th
Takhang	J.M.C.	Japan	6th
Tsui M.	N.Y.K.	Japan	6th
Gurne	P&O	London	7th
Tener	B&S	Glasgow	7th
Atrus	B&S	Suez	7th
Master	B&S	Dunkirk	7th
West Chopska	S&B	San Francisco	7th

Impending Arrivals.

(Supplied by our Advertisers.)

Vessel	Agents	From	To	Seen Hongkong
Kiddspers	P&O	Shimoneosaki	Hongkong	4th May
Sicilia	P&O	Shanghai		
Gama	P&O	Singapore		
E. of Asia	C.P.S.L.	Calcutta		
Osaka M.	N.Y.K.	Yokohama		
Emp. of Ana	C.P.S.L.	Marseilles		
Cordillera	M.M.	Kobe		
Tsuyoshimbi M.	N.Y.K.	Kobe		
Mojii M.	N.Y.K.	Kobe		

Consignees Diary.

(Compiled from our Advertisements.)

Vessel	Agents	Goods	Storage	Claims	Expiry	Examination	Date
Nippon	D & C	Kowloon	May 7	May 17	May 7		
Shunko M.	O.S.K.	Kowloon	May 9	May 12	W.W. & Set		

Steamers' Movements.

Empires of Asia arrived at Kobe on the 2nd May, left Kobe on the 2nd May and is due Nagasaki on the 3rd May.

City of Sinala left Hongkong on 27th March arrived at Marseilles on 27th April.

TO-DAY'S SHARE QUOTATIONS.

Stock Exchange.		Banks.		Sharesbrokers' Association	
H.K. & S. Bank	A.	1127	b.	1120	
Bank of E Asia	b.	1041	b.	103	
Cantons	b.	525	b.	625	
North Chinas	b.	1538	b.	140	
Unions	b.	245	b.	232	
Yangtze	b.	24	b.	24	
China Fire	b.	157	b.	112	
H.K. Fire	b.	45	b.	46	
Douglas	b.	56	b.	56	
H.K. Steamboats	b.	153	b.	153	
Iados (Pref.)	b.	46	b.	35	
Indos Def. Lon. Reg.	b.	230	b.	230	
Indo Def. H.K. Reg.	b.	230	b.	220	
Shells	b.	87.5	b.	87.5	
Ferries	b.	53	b.	53	
China Sugars	b.	245	b.	216	
Malabone	b.	64	b.	63	
Kalian	b.	5576	b.	571	
Langkau Combined	b.	313	b.	324	
Raubs	b.	90	b.	7	
Troons	b.	28	b.	27	
Oral Gaspians	b.	1273	b.	1273	
Benguet Consol	b.	53	b.	53	
H.K. Wharves	b.	180	b.	178	
K. Dock	b.	102	b.	170	
Shanghai Docks	b.	104	b.	104	
N. Engineering	b.	9	b.	9	
Shanghai Hongkew	b.	212	b.	212	
Central Estates	b.	60	b.	470	
H.K. Hotels Old	b.	29.35	b.	29.35	
H.K. Hotels New	b.	29.20	b.	28.55	
H.K. Lands	b.	407	b.	403	
H'phrys Est.	b.	261	b.	261	
Howlow Lands	b.	76	b.	80	
t. Reclamations	b.	103	b.	103	
Two Cottons	b.	154	b.	15	
Oriental Cottons	b.	8	b.	8	
Shanghai Cottons	b.	106	b.	105	
Miscellaneous	b.	291	b.	29	
Concrete	b.	6	b.	151.90	
China Light Old	b.	15.82	b.	15.82	
China Light New	b.	15.82	b.	15.82	
China Proprietary	b.	26	b.	25.80	
Electric H.K. Old	b.	47	b.	26.80	
Electric Macao	b.	37	b.	34	
Hongkong Ropes	b.	442	b.	451.45	
Hongkong Tramways	b.	242	b.	24.80	
Peak Trans	b.	115	b.	114	
Peak Trans New	b.	114	b.	110	
Steel Foundries	b.	12	b.	124	
Water-boats	b.	173	b.	173	
Watsons	b.	181	b.	181	
Wm. Powells	b.	25	b.	21	
Lam Crawford	b.	183	b.	183	
Centon Ice	b.	9.60	b.	12	
Maynay Tch.	b.	5.90	b.	5.90	
Shinees	b.	24	b.	5.80	
1.E. Constructions	b.	5.90	b.	5.90	
H.K. Realty	b.	24	b.	5.80	

BANKS.**P. & O. BANKING CORPORATION LTD.**

Incorporated in England 1920, With which is affiliated.

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Authorized Capital £50,000,000 Paid and Subscribed and Paid up £2,584,160 Reserve Fund £90,000.

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Chief Manager: Hon. Mr. A. G. STEPHEN, Acting Manager: Douglas & Co., Ltd.

LONDON BANKERS: WESTMINSTER BANK, LIMITED

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HONGKONG TO ENGLAND.

Via Shanghai, Nagasaki, Kobe, Yokohama, Vancouver, Montreal & Quebec
From Hongkong Vancouver Due From Due
Express of Australia May 4 May 23 Montcalm June 1 June 8
Express of Asia May 17 June 4 Emp. of Scotland June 9 June 15
Expresses of Canada June 2 June 18 Emp. of France June 23 June 29
Express of Europe June 2 July 2 Emp. of Scotland July 7 July 14
Express of Australia June 23 July 13 Montcalm July 27 Aug. 10
Express of Asia July 12 July 20 Emp. of Scotland Aug. 4 Aug. 10

Other Atlantic Sailings every few days to Liverpool, Southampton, Glasgow, Antwerp, Cherbourg & Hamburg.
Allocation of Cabin on Atlantic Steamers held here and through tickets issued. Early reservation necessary.

Three Trans-continental Trains Daily.
Standard Sleeping Cars, Compartments & Drawing Rooms.

Canadian Pacific Hotels at Victoria, Vancouver, in the Rockies, Calgary, Winnipeg, Montreal and Quebec.

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First Class Throughout.

HONGKONG TO SAN FRANCISCO.

VIA SHANGHAI THE ISLAND SEA, JAPAN & HONOLULU.
"THE PATHWAY OF THE SUN"
Steamers. Tons. Leave Hongkong. Steamers. Tons. Leave Hongkong.
TENYO M. ... 22,000... May 23 SIBERIA M. ... 20,000... June 30.
KOREA M. ... 20,000... June 3. S TAIYO M. ... 22,000... July 12.
SHINYO M. ... 22,000... June 14.

Calling at Manila. Calling at Dairen. Calling at Keelung.
SOUTH AMERICAN LINE.

HONGKONG TO VALPARAISO.
VIA JAPAN, HONOLULU, BILBAO, SAN FRANCISCO, SAN PEDRO,
MANZANILLO, BALBOA, CALLAO, MULLENDO, ARIKA, & IQUITO.
THENCE BY TRANS-ANDEAN ROUTE TO BUENOS AIRES.

Steamers. Tons. Leave Hongkong. Steamers. Tons. Leave Hongkong.
SEIYO MARU ... 14,000 ... June 7.
RAKUYO MARU ... 17,500 ... July 20.
GINYO MARU Sept. 5.
ANYO MARU ... 18,000 ... Oct. 20.

JAPAN-HONGKONG-JAVA SERVICE
BETWEEN

Osaka, Kobe, Moji, Dairen H'kong, B'via, S'rang & S'ourabaya.
Steamers. Destination. Leaving Hongkong.

PERSIA MARU Keelung, Moji, Kobe & Osaka. May 27.

NEW YORK LINE
(Freight Only.)

VIA JAVA AND SUEZ.
Steamers. Tons. Leaving Hongkong.

HAYO MARU ... May 14.
REIYO MARU ... May 31.

For full information regarding passengers, freight and sailings
apply to Y. TSUJIMI, Manager.
King's Building. Tel. Central Nos. 2374 & 2375.

Agents at Canton. Messrs. T. E. GRIFFITH, LTD.

STRUTHERS & BARRY.

OPERATING U.S. GOVERNMENT SHIPS,
EXPRESS FREIGHT SERVICE.
To Los Angeles & San F'cisco from H'kong by Direct Route.
U.S.S.B. "West Chopaka" ... Due Hongkong 5th May
Leaves Hongkong 7th May

U.S.S.B. "Elkridge" ... Due Hongkong
Leaves Hongkong

GAROO ACCEPTED FOR TRANSHIPMENT AT SAN FRANCISCO TO
WEEKLY SAILINGS FOR ATLANTIC SEABORD PORTS, THROUGH
BILLS OF LADING ISSUED TO U.S. & CANADIAN OVERLAND POINTS.
To Manila Saigon & Singapore.

U.S.S.B. "Mursa" ... Due Hongkong 15th May.
Leaves Hongkong 16th May.

U.S.S.B. "West Ivan" ... Due Hongkong 10th June.
Leaves Hongkong 11th June.

THROUGH BILLS OF LADING ISSUED TO ALL PORTS NOT SERVED.

For Full Information apply to
STRUTHERS & BARRY.

L. EVERETT.
General Agent for
Japan-China-Philippines.
Indo-China-Straits & Java.

SERVICE TO NEW YORK.
NEW YORK and/or BOSTON
via PANAMA.

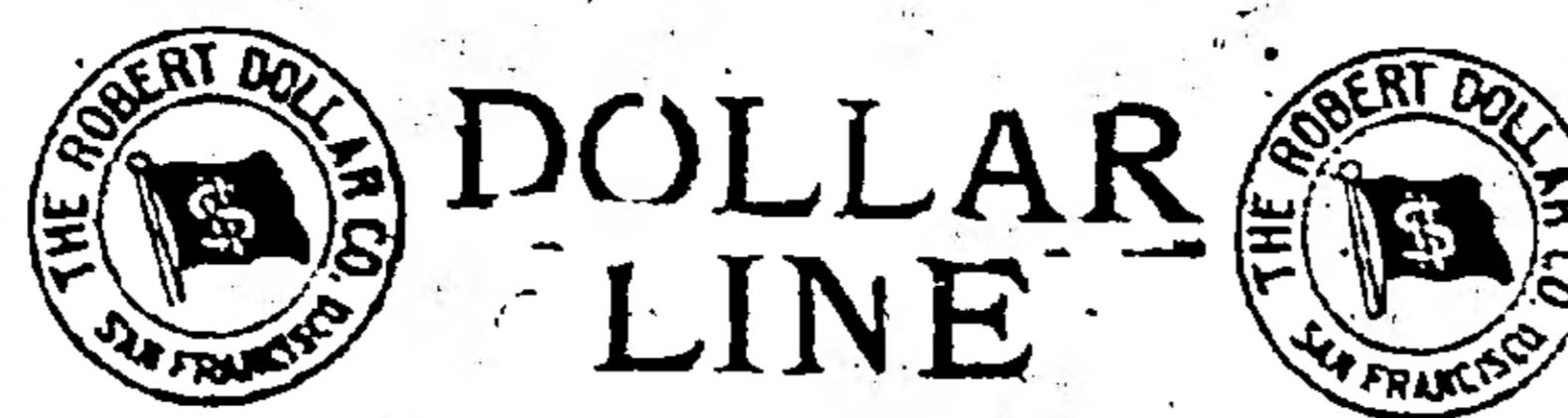
B.S. STANLEY ... Late May.
For freight, space and particulars apply to:

BARBER STEAMSHIP LINE, INC.

ADMIRAL ORIENTAL LINE.

AGENTS.
Des Vev R.J.C., H.K. & Shai Bank Bldg. Ground Floor.
Telephone Central 2477 & 2478.

PACIFIC SHIPPING.



SAILINGS FROM HONGKONG.

For Boston, Baltimore and New York via Suez.
S.S. DIANA DOLLAR

For Boston, & New York via Suez.
S.S. M. S. DOLLAR Early June.

For San Pedro, San Francisco, Seattle and Vancouver.
S.S. HAROLD DOLLAR 31st May.
S.S. STUART DOLLAR End June.

For Rates and Particulars Apply to

THE ROBERT DOLLAR CO.
DEACON & Co.
CANTON.

No. 4a Des Voeux Road.
Tel. Central 793 & 795.



ECONOMY COURTESY COMFORT

FREIGHT & PASSENGER SERVICE

STEAMER	TONS	SAILING DATE	DESTINATION
"WERRA" ...		9th May.	Singapore, Belawan, Colombo, Suez, Port Said, Genoa, A'werp, Rotterdam, Hamburg & Bremen.

All dates subject to change without notice.

For Passage Rates and Freights - apply to:
THE ROBERT DOLLAR CO.
Tel. Central 795 or 792. No. 4a. Des Voeux Road, Ground Floor.



ADmiral ORIENTAL LINE.

FREIGHT AND PASSENGER

THE NEW FAST AMERICAN

STEAMERS TO

SEATTLE & VICTORIA

SHANGHAI-KOBE-YOKOHAMA

"PRESIDENT GRANT" ... May 10th.
"PRESIDENT MADISON" ... May 22nd.
"PRESIDENT McKinley" ... June 3rd.
"PRESIDENT JACKSON" ... June 15th.
"PRESIDENT JEFFERSON" ... June 27th.

REDUCED FARES TO
EUROPE

£120-£112

FIRST CLASS ON THE PACIFIC.

FIRST CLASS ON AMERICAN OR CANADIAN RAILWAYS

FIRST CLASS ON THE ATLANTIC.

CHOICE OF TRANS-CONTINENTAL RAILWAYS.

ANY LINE ON THE ATLANTIC.

THROUGH ACCOMMODATIONS AND BOOKINGS ARRANGED.

TO MANILA

"PRESIDENT MADISON" ... May 13th.

"PRESIDENT McKinley" ... May 25th.

FOR SAIGON ONLY. May 6th.

Through Bills of Lading to all United States and Canadian Overland Points; also via Panama Canal Lines to Atlantic Ports.
Copies of this paper on file in our Offices SEATTLE, CHICAGO, NEW YORK.

For Passage and Freight Bookings apply to

ADMIRAL ORIENTAL LINE.

Hongkong & Shanghai Bank Building Ground Floor.
Telephone Central 2477 & 2478. No. 4. Des Voeux Road.

THE BLUE FUNNEL LINE

REGULAR AND FAST FREIGHT AND
PASSENGER SERVICE.

LONDON SERVICE (Direct)

MENTOR ... 7th May London, Rotterdam & Dunkirk
PERSEUS ... 14th May London, Hull, R'dam & Hamburg
GLAUCUS ... 21st May London, Rotterdam & Dunkirk
NELEUS ... 28th May London, Rotterdam & Hamburg

LIVERPOOL SERVICE

(Direct or via Continental Ports)
TEUCER ... 7th May Miles, Havre, Liverpool & Glasgow.
MERIONES ... 20th May Genoa, Miles, Liverpool & Glasgow.
ELPENOR ... 1st June Miles, Havre, Liverpool & Glasgow.

PACIFIC SERVICE

(via Kobe and Yokohama)
PROTESILAUS ... 15th May Victoria, Seattle & Vancouver.
ACHILLES ... 12th June Victoria, Seattle & Vancouver.

NEW YORK SERVICE

(via Suez or Panama)
ATREUS ... 7th May via Suez
EURYLOCHUS ... 15th May via Suez

PASSENGER SERVICE

MENTOR ... 7th May for Singapore & London
TEIRESIAS ... 1st June for Shanghai
TEIRESIAS ... 25th June for Singapore & London
SARPEDON ... 9th July for Shanghai
SARPEDON ... 4th Aug. for Singapore, Marseilles & London

For Freight and Passage Rates and all Information Apply to

BUTTERFIELD & SWIRE
(JOHN SWIRE & SONS, LTD.)
AGENTS.

BOSTON & NEW YORK.

Joint service of the
"BLUE FUNNEL" LINE
Ocean S.S. Co., Ltd. & China Mutual S.N. Co., Ltd.

AMERICAN & MANCHURIAN LINE

(Ellerman & Buchall S.S. Co., Ltd.)

Sailings from Hongkong.

S.S. ATREUS ... via Suez Canal ... 5th May.

S.S. EURYLOCHUS ... via Suez Canal ... 15th May.

S.S. C. OF BIRMINGHAM ... via Suez Canal ... 25th May.

Steamers proceed via Suez Canal or Panama Canal at Owners' option.

Subject to change without notice.

For freight and particulars apply to

BUTTERFIELD & SWIRE or THE BANK LINE, LTD, HONGKONG.

(John Swire & Sons, Ltd.)

HONGKONG & CANTON REISS & CO. CANTON.

K.

K.

Yamashita Steamship & Mining Co., Ltd.

Steamship Owners, Shipping & Marine Insurance Broker.
Coalmine Owners, General Coal Merchant.

REGULAR FREIGHT & PASSENGER SERVICE
BETWEEN

KEELUNG, HONGKONG & HAIPHONG

Sailing from Hongkong.

FOR HAIPHONG via Hoihow & Pakhoi.

S.S. "TAIKWA MARU" ... on or about 5th May.

FOR KEELUNG via Svatow & Amoy

S.S. "HOZUI MARU" ... on or about

For further particulars, please apply to —

S. MITARAI,
Branch Office,
No. 37, Bonhata Strand, West. Top Floor, King's Building,
Tel. Central No. 155. Tel. Central No. 140.

AGENT,

HAI-MUN
Sales for Hoihow and Haiphong
(Capt. Charles E. Page).
Apply to: Clark and Ross or Po Hing
114, Wing 8;

For HAIPHONG and
HOIHOW.

Sales for Hongkong and Haiphong every
alternate Tuesday.

The favorite passenger steamer

HAI-MUN
Sales for Hoihow and Haiphong
(Capt. Charles E. Page).

Apply to: Clark and Ross or Po Hing
114, Wing 8;

For HAIPHONG and
HOIHOW.

Sales for Hongkong and Haiphong every
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The favorite passenger steamer

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Apply to: Clark and Ross or Po Hing
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HOIHOW.

Sales for Hongkong and Haiphong every
alternate Tuesday.

The favorite passenger steamer

HAI-MUN
Sales for Hoihow and Haiphong
(Capt. Charles E. Page).

Shipping to Europe, Australia, and other Ports.

P. & O.-BRITISH INDIA, APCAR AND EASTERN & AUSTRALIAN LINES.

(COMPANIES incorporated in ENGLAND)

TO
STRAITS, JAVA, BURMA, CEYLON, INDIA, PERSIAN GULF, WEST INDIES, MADAGASCAR, EAST & SOUTH AFRICA, AUSTRALASIA, INCLUDING NEW ZEALAND & QUEENSLAND PORTS, RED SEA, EGYPT, EUROPE, ETC.

PENINSULAR & ORIENTAL FORTNIGHTLY DIRECT ROYAL MAIL STEAMERS

(UNDER CONTRACT WITH H. M. GOVERNMENT.)

S.S.	Tons	From Hong-kong (about)	Destination
SICILIA	6,813	5 May 11 a.m.	S'pore, F'ang, C'bo & B'ay
KIDDERPORE	5,334	5 May noon	Singapore & Bombay
KASHGAR	8,840	16th May	M'les, London & Antwerp
NYANZA	7,000	30th May	M'les, London & Antwerp

BRITISH INDIA-APCAR SAILINGS (South)

TORILLA | 5,205 | 18th May | Singapore, Penang, Calcutta

EASTERN & AUSTRALIAN SAILINGS (South)

ST. ALBANS | 4,500 | 5th May noon | Manila, Thursday Island

Omits Sandakan

Frequent new sections from Australia with the following:-

See Circulars, etc. for Company's steamers to the United Kingdom via New Zealand, Vancouver, San Francisco, etc.

The P. & O. Royal Mail steamers to London via New Zealand, etc.

The P. & O. Steamship Co.'s steamers for Southampton and London via Panama Canal.

The New Zealand Shipping Co.'s steamers for Southampton and London via Panama Canal.

SAILINGS TO SHANGHAI & JAPAN.

GANDARA	5,281	4 May d'light	S'hai, Moji, Kobe & Y'hama
GURNA	5,248	8th May	Amoy, Shanghai & Japan
EASTERN	4,000	8th May	Japan direct
SARDINIA	6,684	9th May	S'hai, Moji, Kobe & Y'hama
DELTA	8,097	20th May	S'hai, Moji, Kobe & Y'hama
SOUDAN	6,700	21st May	S'hai, Moji, Kobe & Y'hama

All dates are approximate and subject to alteration without notice.

WIRELESS ON ALL STEAMERS.

Parcels Measuring not more than 5 ft. 6 in. x 1 ft. will be received at the Company's Office up to noon on the day previous to sailing.

For Passage Rates, Handbooks, Freight etc., apply to

MACKINNON, MACKENZIE & CO.

22, Des Vaux Road Central. Agents.

REGULAR SAILINGS TO NEW YORK & BOSTON FOR BOSTON & NEW YORK.

S.S. "KENDAL CASTLE" Sailing on or about 8th June.

NYK

SAILINGS SUBJECT TO ALTERATION.

VICTORIA, SEATTLE & VANCOUVER via S'hai & Japan ports. Through Bills of Lading issued in All Overland Commerce Points in U.S.A. & Canada. Through passenger rates to Europe via America G. \$435, J.G. \$450, G. \$500. KAGA MARU (Nagasaki Direct) Thursday, 3rd May. IYO MARU ... Saturday, 19th May. MARSEILLES, LONDON & ANTWERP via Singapore, &c. HAKOZAKI MARU ... Thursday, 10th May. KITANO MARU ... Wednesday, 23rd May. HAMBURG via LONDON & ROTTERDAM.

LIVERPOOL via MARSEILLES & VALENCIA.

TOYOHASHI MARU ... Thursday, 10th May.

SYDNEY & MELBOURNE via Manila, &c.

AKI MARU ... Wednesday, 16th May.

TANGO MARU ... Wednesday, 20th June.

NEW YORK and/or BOSTON VIA PANAMA.

TAKAOKA MARU ... Sunday, 6th May.

BUENOS AIRES via S'pore, Delagoa Bay, Durban & Cape Town.

KAWACHI MARU ... Middle June.

BOMBAY via Singapore, Penang & Colombo.

HAKODATE MARU ... Thursday, 10th May.

AKITA MARU ... Tuesday, 15th May.

CALCUTTA via Singapore, Penang & Rangoon.

MOJI MARU ... Wednesday, 9th May.

PENANG MARU ... Monday, 21st May.

NAGASAKI, KOBE & YOKOHAMA.

TANGO MARU ... Thursday, 17th May.

SHANGHAI, KOBE & YOKOHAMA.

KAMAKURA MARU ... Friday, 4th May.

TSURUGA MARU ... Sunday, 6th May.

KAMO MARU ... Wednesday, 9th May.

For further information apply to NIPPON YUSEN KAISHA.

Tel. Central Nos. 292 & 293. K. H. KAMEL, Manager.

COASTAL SHIPPING.

INDO CHINA STEAM NAVIGATION Co., Ltd.

SAILINGS SUBJECT TO ALTERATION.

Destination Steamer Sailing

HAIPHONG via Halhew Leesang Fri. 4th May at 10 a.m.

SHANGHAI via Swatow Esang Fri. 4th May at noon.

MANILA ... Yuensang Fri. 4th May at 3 p.m.

SAIGON ... Taisang Sun. 6th May at 7 a.m.

SHANGHAI via Swatow Taktsang Sun. 6th May at noon.

BANGKOK via Swatow Hanghang Tues. 8th May at noon.

SANDAKAN ... Mansang Wed. 9th May at 2 p.m.

TIENTHSIN ... Chipahing Thurs. 10th May at noon.

STRAITS & CALCUTTA ... Namsang Fri. 11th May at 3 p.m.

SWATOW & SHANGHAI ... Tingsang Tues. 15th May at noon.

KOBE via Moji ... Fookhang Fri. 20th May at noon.

KOBE via Moji ... Laisang Fri. 25th May at 7 a.m.

STRAITS & CALCUTTA ... Hosang Wed. 30th May at 3 p.m.

CALCUTTA LINE:—This Line now affords regular sailings to Calcutta, Penang and Singapore; returning from Calcutta steamers proceed via Straits and Hongkong to Japan occasionally calling at Shanghai.

All steamers have excellent passenger accommodation, are fitted with Electric Light & Fans and carry a fully qualified Surgeon.

SHANGHAI LINE:—Sailings approximately every three days between Canton and Shanghai, sometimes calling at Swatow. Through tickets can be obtained and through Bills of Lading are issued all to Northern and Yangtze Ports via Shanghai.

MANILA LINE:—A weekly service is maintained with Manila by vessels with good passenger accommodation, sailings from both ports every Friday.

HAIPHONG LINE:—Sailings approximately weekly for passengers and cargo, calling at Hoitow when inducement offers.

BORNEO LINE:—Fortnightly sailings to and from Sandakan by two 5,000 ton steamers s.s. "HINSANG" & "MAUSANG" both steamers having excellent passenger accommodation.

Cargo taken on through Bills of Lading for Kudat, Jesselton, Labuan, Tawau and Lahad Datu.

TIENTHSIN LINE:—A regular service is run from March to Nov. between HKong & Tientsin calling at Weihaiwei & Chefoo.

BANGKOK LINE:—A weekly service is provided between Hongkong and Bangkok, via Swatow, by five steamers fitted with up-to-date passenger accommodation.

CONSIGNEES.

NOTICE TO CONSIGNEES: ADMIRAL ORIENTAL LINE.

The Steamship

"PRESIDENT GRANT"

having arrived from Seattle via ports on April 29th, consignees are hereby notified that their cargo is being landed at their risk into the Hazardous and/or Extra-Hazardous Godowns of The Hongkong and Kowloon Wharf & Godown Co., at Kowloon, and stored at consignees' risk.

Consignees of cargo must produce an Import Permit signed by the Superintendent of Imports and Exports, Hongkong, before Bills of Lading will be countersigned.

All broken, chafed and damaged cargo is to be left in the Godowns, where it will be examined at 10 a.m. on May 5th by the Company's Surveyors, Messrs. Anderson & Asha.

All claims must be presented within thirty days of the steamer's arrival here, after which they cannot be recognized. No claims will be recognized after the goods have left the Godowns, and cargo undelivered on and after May 5th will be subject to rent.

No Fire Insurance whatever will be effected.

Consignees are requested to send in their Bills of Lading for countersignature immediately.

United States Shipping Board, Emergency Fleet Corporation.

ADMIRAL ORIENTAL LINE.

4, Des Voeux Road, Hongkong 1st, May 1923.

NOTICE TO CONSIGNEES.

OCEAN STEAMSHIP CO., LTD.

AND CHINA MUTUAL STEAM NAVIGATION CO., LTD.

Consignees per Company's Steamer

"ADRASTUS" are hereby notified that the cargo will be discharged into Holt's Wharf, Kowloon, where it will lie at Consignees' risk and subject to terms and conditions of storage at Holt's wharf. The cargo will be ready for delivery from Godown on and after 1st May.

Optional cargo will be landed, unless notice has been given prior to steamer's arrival.

All broken, chafed, and damaged goods are to be left in the Godowns, where they will be examined on any Tuesdays and Fridays between the hours of 10.45 a.m. and noon within the free storage period.

No claims will be admitted after the goods have left the steamer's Godown, and all goods remaining undelivered after the 7th May, will be subject to rent.

All claims against the steamer must be presented to the undersigned on or before the 21st May, or they will not be recognized.

No Fire Insurance will be effected.

BUTTERFIELD & SWIRE, Agents.

30th April, 1923.

OIL ON THE WATERS.

Menace to World's Shipping.

There is to-day a grave danger facing the maritime nations of the world because of the rapid increase of oil burning steamers and their consequent dumping of oil refuse into the seas along the various coasts. This practice is ruining many valuable fishing waters, increasing the fire hazard in ports and polluting many bathing beaches where thousands of persons go for bathing. As a result of this the American Congress passed last July a bill which is introduced into the House of Representatives authorizing a conference of the maritime nations of the world to consider this menace and attempt to remedy it.

These are the words of Mr. Frank Appleby, member of the American House of Representatives who arrived in Yokohama recently on the liner President Wilson. Representative Appleby is a member of Congress from New Jersey. He plans to remain in Japan for a short time and then proceed to China and the Philippines for hours and then return to the United States.

Although Representative Appleby has come to the Far East primarily for pleasure he is to conduct an investigation of the damage being done in the port cities and in fishing waters by the carriage dumping of oil refuse from oil-burning boats. Upon his return to Washington he will make a report of his findings and the information will be used during the conference which is hoped will be held in Washington the first part of the coming year.

DODWELL & CO., LTD.

REGULAR SAILINGS TO NEW YORK & BOSTON FOR BOSTON & NEW YORK.

S.S. "KENDAL CASTLE" Sailing on or about 8th June.

LLOYD TRIESTINO.

Taking cargo on through Bills of Lading for Levant, Black Sea and Danube Ports.

FIUME having been re-opened for traffic, cargo is also accepted for this port on through Bills of Lading.

FOR SHANGHAI, YOKOHAMA & KOBE.

S.S. "FIUME-L" ... Sailing on or about 31st May.

FOR BRINDISI, VENICE & TRIESTE.

Via Singapore, Penang and Colombo.

S.S. "NIPPON" ... Sailing on or about 7th June.

S.S. "FIUME-L" ... Sailing on or about 28th June.

Passengers' Luggage can be insured at the office of the Agents.

NATAL LINE OF STEAMERS.

Regular Passenger and Cargo Service.

FROM CALCUTTA, COLOMBO TO SOUTH AFRICAN PORTS

S.S. "UMFULI" ... Sailing on or about 2nd May.

S.S. "UMSINGA" ... Sailing on or about 31st May.

Through Bills of Lading issued from Hongkong.

For Freight or Passage on any of the above Lines apply to

DODWELL & CO., LTD., Agents.

Telephone Central 1030.

AUSTRALIAN ORIENTAL LINE.

HONGKONG TO PHILIPPINES & AUSTRALIAN PORTS.

SAILING (SUBJECT TO ALTERATION).

Steamer

HOTELS

LEADING FAR EASTERN HOTELS.

HONGKONG:

Hongkong Hotel, Peak Hotel,
Repulse Bay Hotel.
SHANGHAI:
Astor House Hotel, Palace Hotel,
Grand Hotel Kalee.
PEKING:
Grand Hotel des Wagon Lits.
The Hongkong Hotel Co., Ltd.
In conjunction with
The Shanghai Hotels, Ltd.
and
The Grand Hotel des Wagons-Lits, Ltd.

KING EDWARD HOTEL.

CENTRAL LOCATION,
ELECTRIC LIFTS AND LIGHTING,
TELEPHONE ON EACH FLOOR.
HOTEL LAUNCH MEETS ALL STEAMERS.
Tel. Central 373 Telegraphic Address: "VICTORIA"
J. WITCHELL,
Manager.

THE EUROPE HOTEL.

SINGAPORE.
DANCING AFTER DINNER.
EVERY
MONDAY WEDNESDAY AND SATURDAY.
TEA DANCES
TUESDAYS AND THURSDAYS.
The Hotel Orchestra under the Direction of
Mr. F. R. Martens.
Telephones in every Room.
Telegraphic Address: "EUROPE, SINGAPORE."
Telephone No. 2740 (9 lines).
THE EUROPE HOTEL LTD.
ARTHUR E. ODELL, Manager.

KINGSCLERE HOTEL MID-LEVEL
KNUTSFORD HOTEL KOWLOON
SACHSE, LENNOX & CO., General Agents
Are resident Managers;

PALACE HOTEL, KOWLOON.

Tel. No. Kowloon 3. Tel. Add. "Palace".
Two minutes from Ferry and Railway Station. Five minutes by Ferry from Hongkong.
A first class Hotel in every respect and under English management.
Cuisine under personal supervision of the Proprietor.
Lounge Bar and Billiard Room.
Terms federated.
Special arrangements for families on application to

J. H. OXBERRY,
Proprietor.

ASTOR HOUSE HOTEL.

Telegraphic address "ASTOR" Telephone Central 170.
13, Queen's Road Central.
A first class Hotel centrally located in the shopping and business districts, large and rooms completely renovated and refurbished. Dining Room and Lounge part-furnished. Entirely under new management.
For terms apply to the Manager.

ASAHI BEER

BREWED BY

DAI NIPPON BREWERY
Co., Ltd.

TOKYO JAPAN.

Specially Brewed for Export

Sole Agents—

MITSUI BUSSAN KAISHA, LTD.
HONGKONG.



MR. BUSINESSMAN!

WHY NOT SWEEP
SOME OF THAT
TYPE OUT OF YOUR
ADVERTISEMENT?



OUR PUBLICITY DEPARTMENT WILL BE PLEASED TO SUBMIT ATTRACTIVE ILLUSTRATIONS FOR ANY LINE YOU WISH TO ADVERTISE; AND—WHAT IS MORE—BLOCKS ARE PROVIDED FREE!

THE HONGKONG TELEGRAPH
TEL. NO. 11. ICE HOUSE STREET. TEL. NO. 1.

"Three Castles"

Virginia Cigarettes

Smoked 'round the World~

Guaranteed manufactured in England...

Made in—Regular, Magnum and Super-Magnum Sizes...

This advertisement is issued by the British-American Tobacco Co. (China), Ltd.

WEATHER REPORT.

May 3d. 9h. 40m.—Warning to Hongkong, Coast Ports, &c.—Depression or typhoon of unknown intensity within 120 miles of Lat. 13° N. Long. 139° E. moving N.N.E.

May 3d. 11h. 59m.—Pressure has increased moderately at Yat and decreased slightly at the majority of other stations.

This morning the typhoon was about 200 miles N.N.E. of Yap moving N.N.E.

Gradients appear to be shallow over the S.W. portion of the map.

Hongkong Rainfall for the 24 hours ending at 10 a.m. to-day: 0.64 inch. Total since January 1st: 10.19 inches, against an average of 12.32 inches.

FORECAST FOR THE 24 HOURS ENDING AT NOON TO-MORROW.

District Forecast.

Formosa Channel
2 South coast of N.E. winds, China between moderate; H.K. & Lamock, overcast; 3 Hongkong to occasional rain. Gap Rock.....
4 South coast of China between H.K. & Hainan.

I. F. CLAXTON, Director.
J. K. Observatory, May 3, 1923.

PASSENGERS ARRIVED.

Per E. & A. S. ST. ALBANS.—Miss Campin, Miss Blackley, Miss Coxon, Miss Barleigh, Mr. Burleigh, Miss Milbourn, Miss Zeal, Mrs. Zeal, Mr. Zeal, Mr. Parker, Madam Persner, Mrs. Hutton, Miss Hutton, Mr. Hutton, Mr. & Mrs. Friend, Mr. & Mrs. Whitney, Miss Russell, Mr. Mettams, Mr. Prince, Mr. P. Workman, Miss Crotty, Miss Walkley, Mr. Shortland, Mr. Smith, Mr. & Mrs. Kidson, Mr. Ramsay, Mr. Allan, Mr. Burke, Mr. Barris, Miss Crane, Miss Hornall, Mrs. Ralston, Miss O'Grady, Miss Aunes, Miss Brodie, Miss Carradus, Miss Varden, Miss Churchwood, Miss Pollard, Miss Miller, Mr. Manson, Mr. Schofield, Mr. Williams, Mr. & Mrs. Nye, Miss Boland, Mr. Horgenson.

EXCHANGE.

Opening Rate: closing Rate on Page 4.)

SELLING.

30 d/s. San Francisco and New York 554
4 m/s. Manila Nom.
4 m/s. France 8.75
6 m/s. 8.90
Demand, Germany
Demand, New York 541
T/T. Bombay 173
T/T. Calcutta 173
Demand, China 173
On Yokohama 173
Demand, Manila 103
Demand, Singapore 99
Demand, Batavia 139
Demand, Nanking Nom.
On Saigon 173
On Bangkok 79
Sovereign 8.54
Gold leaf per Taal 48.40
Bar Silver ready 323
forward 32.9/16
Bank of England rate 3%
New York/London 4.54

BUYING.

30 d/s. L/C. 2/4.11/16
4 m/s. D/P. 2/4.13/16
6 m/s. L/C. 2/4/
30 d/s. Sydney and Melbourne 2/5

Hongkong 10 cent pieces @ 10
5 " @ pac.
Canton rob. coins 3/5% dis.
Hongkong May 3, 1923. 19.3% dis.

SUBSIDIARY COINS.

Hongkong 10 cent pieces @ 10
5 " @ pac.
Canton rob. coins 3/5% dis.
Hongkong May 3, 1923. 19.3% dis.

POST OFFICE NOTICES.

INWARD MAIRS.

From	Per	Date
Straits	Kamakura M.	3rd May
Shanghai	Yingchow	
Japan	Kiddiapore	
Shanghai	Sicilia	4th
Straits	Tsuruga M.	5th
Straits	Gurga	6th
Shanghai	Szechuan	6th
Macau	Poss. Lincoln	7th
Japan	Moji M.	8th
Europe via Suez (Parcels only)	Sardinia	8th
28th March.	Toyoashi M.	
Japan	Poss. Grant	
Manila	Otsu M.	9th
Rangoon	Tajima M.	10th
Japan	Poss. Madison	11th

OUTWARD MAIRS.

For	Per	Date
Kelung	Nishin M.	Fri. 4 inst. 3.30 a.m.
Hoichow & Haiphong	Leesing	Fri. 4 inst. 8.30 a.m.
Shanghai, Japan, Canada, U.S.A., C. & S. America & Europe via Vancouver B.C.	Empress of Australia	Parcels 3rd 5 p.m.
		Registration 8.15 a.m.
		Lettres 10 a.m.
Bangkok	Siboga	Fri. 4 inst. 10 a.m.
Swatow, Amoy & Foochow	Haiching	Fri. 4 inst. 1 p.m.
Philippine Islands	Yuenlong	Fri. 4 inst. 2 p.m.
Strait & Calcutta	Lake Gitam	Fri. 4 inst. 3.30 p.m.
Hoihoi & Bangkok	Liman	Sat. 5 inst. 9.30 a.m.
Strait, Ceylon Mauritius, L. Marques, Africa, India via Dharukhod	Sicilia	Sat. 5 inst. 9.30 a.m.
Bombay & Aden	Kidderpore	Sat. 5 inst. 10 a.m.
State & Bombay	Hukhoo	Sat. 5 inst. 10 a.m.
Wellswi	Percevals	Sat. 5 inst. 10 a.m.
Philippines Islands, Australias & New Zealand via Thursday Island	St. Albans	Registration 9.45 a.m.
		Lettres 10.30 a.m.
Seigon	Taising	Sat. 5 inst. 5 p.m.
Swatow & Amoy	Amakusa M.	Sun. 6 inst. 5 a.m.
Egypt & S. Africa	Mensor	Mon. 7 inst. 10 a.m.
Egypt	Tence	Mon. 7 inst. 2 p.m.
Seigon	Ateus	Mon. 7 inst. 2 p.m.
Philippines Is.	Haihung	Tues. 8 inst. noon.
Swatow, Amoy & Foochow		

(Due Thursday Islands 12th May.)

ENTERTAINMENTS.

To-day
at 5.15

THE CORONET

To-night
at 9 p.m.

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INTOLERANCE

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\$1.00 & 50 cts.

To-day at 2.30

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To-day
till
Saturday

THE STAR

at 5.15
and
9.15 p.m.

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SNUB POLLARD

in

His latest 2-part comedy "365 DAYS"

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9.15 p.m. \$0.80 & 60 cts.

2.30 & 7.15 p.m.

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